From: Larry Ellison [larry.ellison@oracle.com]
Sent: Thursday, June 19, 2003 10:20 PM
To: 'Jeff Henley' <Jeff.Henley@oracle.com>
Subject: RE: [Fwd: Smith Barney Initiation: SEBL (3H) - Company Transitioning As CRM Is Integrated Into ERP]

Within the year every analyst will agree that best of breed is dead -- except at dog shows.

-----Original Message-----
From: Jeff Henley [mailto:Jeff.Henley@oracle.com]
Sent: Thursday, June 19, 2003 9:02 PM
To: larry.ellison; safra.catz; Phillips,Charles; fitzgerald,Joelle
Subject: [Fwd: Smith Barney Initiation: SEBL (3H) - Company Transitioning As CRM Is Integrated Into ERP]

On a delayed basis they're starting to get it.

PENGAD-Bayonne, N.J.
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