



Department of Justice

FOR IMMEDIATE RELEASE
WEDNESDAY, AUGUST 10, 1994

AT
(202) 616-2771
TDD (202) 514-1888

ANTITRUST CHIEF ANNOUNCES LENIENCY POLICY FOR INDIVIDUALS

WASHINGTON, D.C. -- The Department of Justice's Antitrust Division said today it has instituted a new policy designed to encourage individuals to come forward with information regarding criminal antitrust violations.

Dubbed the "Individual Leniency Policy," the initiative expands the Corporate Leniency Policy established in August 1993.

Anne K. Bingaman, Assistant Attorney General in charge of the Antitrust Division said, "My hope is that this new policy will encourage individuals to come forth with evidence involving criminal antitrust violations."

In August 1993, Bingaman announced a new Corporate Leniency Policy which expanded the prior 1978 program to include companies which come to the Division to offer cooperation after an investigation has begun.

"We undertook this change to expedite our investigations and to use our resources in the most efficient manner possible. Since announcement of the new corporate policy, twelve companies

(MORE)