NOTICE OF TRUSTEE'S FINAL REPORT AND APPLICATIONS FOR COMPENSATION AND DEADLINE TO OBJECT (NFR) (For use with Trustee Final Report Generation System Application)

GENERAL INFORMATION AND INSTRUCTIONS

UST Form 101-7-NFR (uniform form attached) is the notice that must be sent by the chapter 7 trustee to all creditors when the net proceeds realized in an estate exceed the amounts specified in Fed. R. Bankr. P. 2002(f)(8) for asset cases ready for distribution to claimants. The NFR must be submitted to the United States Trustee for review on or after April 1, 2009, prior to being filed with the court.

To assist chapter 7 trustees in completing the UST Form 101-7-NFR, the following information and instructions are provided:

All dollar amounts must include cents (\$x.xx).

All percentages must be rounded to the nearest tenth of a percent (xx.x%).

The date format to be followed is mm/dd/yyyy.

Financial-account numbers must be redacted; only the last four digits of a financial-account number may be shown.

Notice of Trustee's Final Report

If required by local rules, the filer's (trustee's) name, address, and other information may be entered in either the upper left or upper right corner at the beginning of the form.

Enter the district, state and division for the United States Bankruptcy Court, as applicable.

Enter the case name and case number in the caption area. The case number should be in the format required by the court. If additional information (such as judge's name) is required at the beginning of the form pursuant to local rules, it may be entered here.

If this an NFR for an amended Final Report, choose "NOTICE OF AMENDED TRUSTEE'S FINAL REPORT AND" from the drop-down menu.

Enter the name of the trustee submitting the NFR.

Enter the court address where the Final Report and all applications for compensation are available for inspection.

The NFR provides three alternatives for the paragraph(s) describing how to object to any fee application or the Final Report pursuant to local court rules. Choose the appropriate alternative from the drop-down menu and fill in the required information.

Notice Alternative 1: Enter the applicable number of days for the objection period.

Notice Alternative 2: Enter the applicable number of days for the objection period and the time, date, and location for the hearing on the fee applications and any objection to the Final Report.

Notice Alternative 3: In lieu of Alternatives 1 and 2, the court may, pursuant to 28 C.F.R. § 58.7(b), "identify the procedures for objecting to any fee application or the TFR." If local court rules require a form of notice other than Alternatives 1 or 2, enter the applicable notice language.

Enter date or mailing date (as applicable) and the signature of the person (Clerk, trustee) who will be mailing the notice.

Enter the trustee's name and address.

Summary of Trustee's Final Report

If required by local rules, the filer's (trustee's) name, address, and other information may be entered in either the upper left or upper right corner at the beginning of the form.

Enter the district, state and division for the United States Bankruptcy Court, as applicable.

If "Notice of Amended Trustee's Final Report" was selected from the drop-down menu described above, the heading "Summary of Amended Trustee's Final Report" will appear.

Enter gross receipts and total approved disbursements from UST Form 101-7-TFR. The current balance on hand is automatically calculated as gross receipts minus total approved disbursements.

For each secured claimant, enter the claim number, the claimant's name, the amount of the claim asserted, the allowed amount of the claim, any interim payments to date, and the amount of the proposed payment. The total amount that will be paid to secured claimants is automatically calculated as the sum of proposed payments, and is subtracted from the balance on hand to calculate the balance of funds remaining to be distributed, which should not be less than zero.

For each chapter 7 fee and administrative expense and for each prior chapter fee and administrative expense proposed for payment, enter the name next to the appropriate "Reason/Applicant" title, the total amount requested to be paid, any interim payments to date, and the amount of the proposed payment. Disclose any retainers next to or below the name of the person/party requesting payment. If there is more than one applicant for a "Reason/Applicant" title (e.g., more than one "Attorney for trustee"), use the spaces marked "Other" to add the additional applicant(s), being sure to indicate the name and title of applicant.

Add as many "Other" lines as needed. The total amount that will be paid for chapter 7 fees and expenses and for prior chapter fees and expenses is automatically calculated as the sum of proposed payments, and is subtracted from the remaining balance for the previous section to calculate the balance of funds remaining to be distributed, which should not be less than zero.

Enter the total amount of allowed priority claims. For each individual claim, provide the claim number, the claimant's name, the allowed amount of the claim, any interim payments to date, and the amount of the proposed payment. The total amount that will be paid to priority claimants is automatically calculated as the sum of proposed payments, and is subtracted from the remaining balance for the previous section to calculate the balance of funds remaining to be distributed, which should not be less than zero.

For timely allowed general unsecured claims, tardily filed general unsecured claims, and subordinated unsecured claims, enter the total amount allowed and the anticipated dividend percentage.

For each individual timely allowed general unsecured claim, each tardily filed general unsecured claim, and each subordinated unsecured claim, enter the claim number, the claimant's name, the allowed amount of the claim, any interim payments to date, and the amount of the proposed payment. The total amount that will be paid to each class of claimants is automatically calculated as the sum of proposed payments, as applicable, and is subtracted from the remaining balance for the previous section to calculate the balance of funds remaining to be distributed, if any, which should not be less than zero.

If funds remain after payment of all allowed claims, enter the legal rate of interest, the amounts of funds available to pay interest, and the amount of the surplus that will be returned to the debtor. If no funds remain for interest and surplus to the debtor, these paragraphs will automatically be deleted.

Sign in the format: /s/name of trustee.

Enter the trustee's name and address.