



Second Quarter 2001

NYC Trip F. to

ENRON CORP.
NYSE Stock Symbol: ENE
Common Dividend: \$.50
Shares Outstanding (Diluted): 900 Million
Internet Address: www.enron.com

Investor Relations Contacts:
Mark E. Koenig, Exec. Vice President
(713) 853-6961
Paula H. Rieker, Managing Director
(713) 853-7209

GOVERNMENT
EXHIBIT
4546
Crim No. H 04-0025

LAY
000022379

Abbreviations

Natural Gas Measurements

Btu British thermal unit. The amount of energy required to raise the temperature of one pound of water one degree Fahrenheit.

MMBtu One million Btu. The standard unit of delivery for natural gas, representing energy content.

Mcf 1,000 cubic feet. A common measure of volume for natural gas. Used interchangeably with MMBtu because one Mcf contains approximately one MMBtu after extraction of natural gas liquids.

Bcf One billion cubic feet.

Tcf One trillion cubic feet.

Bandwidth Measurements

Bit (b) Binary digit. The smallest unit of data a computer can process.

bps Bits per second.

Byte (B) A set of bits, usually 8.

K Kilo. One thousand units.

M Mega. One million units.

G Giga. One billion units.

T Tera. One trillion units.

STM-1 Synchronous Transport Module 1.

Electricity Measurements

KWh Kilowatt-hour. A standard unit of electric consumption corresponding to usage of one thousand watts for one hour. A 100-watt lightbulb burning for 10 hours consumes one kWh.

MWh Megawatt-hour. One thousand kWh.

MW Megawatt. One million watts or one thousand kW.

GW Gigawatt. One thousand MW.

TW Terawatt. One million MW.

Bandwidth Conversions

Bandwidth	Terabyte Equivalent
DS-1 (T-1)	0.48 TB
DS-3 (T-3)	13.9 TB
OC-3	16 TB
OC-48	769 TB
OC-192	3090 TB
STM-1	16 TB

Energy Conversions (Approximate)

1 Mcf = 1 MMBtu

1 Bcf = 1,000,000 MMBtu

1 cubic meter of gas = .035 Mcf

1 MMBtu = 292.7 Kwh

1 Bbl (oil) = 5.46 MMBtu of natural gas

1 gallon = 3.785 liters

Other

Bbl Barrel (of oil)

M Thousand

MM Million

● Equivalent; MMBtu is million Btu equivalent

/d Per day; MMBtu/d is million Btu equivalent per day

MT Metric Ton

This presentation includes forward-looking statements within the meaning of Section 27A of the Securities Exchange Act of 1934 and Section 21E of the Securities Exchange Act of 1934. Although Citrus believes that its expectations are based on reasonable assumptions, it can give no assurance that its goals will be achieved. Important factors that could cause actual results to differ materially from those in the forward looking statements herein include success in marketing natural gas and power to wholesale customers; the ability to penetrate new retail natural gas and electricity markets, including the energy resource market in the United States and Europe; development of Envor's broad-based network and customer demand for interconnection and customer services; and conditions of the capital markets and equity markets during the periods covered by the forward looking statements.

Second Quarter Analyst Reviews
New York
July 25, 2001

MEK Pager: 800 901-5209
PHR Pager: 800 957-8467
DL Pager: 800-237-7732

Tuesday, July 24 New York:

5:00 p.m. Falcon 900, N5731 departs hangar for Newark International
Hanger Tel: 281 443-3744 / Fax: 281 443-7425
Pilots: Darvin Mitchell and Andy Mattei
Passengers: Skilling/Frevert/Fastow/Koenig/Rieker/Delainey
Dinner/Fruit and cheese tray

8:50 p.m. Arrive Newark International
FBO: Signature
Tel: 973 624.1660

Ground: Delroy - Van
Passengers (6): Skilling/Frevert/Fastow/Koenig/Rieker/Delainey
Tel: 718 292-1010
Confirmation: John

Hotel: Four Seasons Hotel
57 E. 57th Street
Tel: 212 758-5700
Fax: 212 758-5711
Contact: Barbara Paru
Guest Rooms Contact: Felicie Doucet (T: 212 893-6806)
(all charges direct billed - 7 rooms confirmed - room list e-mailed 7/5/01)
Jeff Skilling/Mark Frevert/Dave Delainey/Andy Fanow/Mark Koenig/Paula Rieker/David Leboe
Delainey (hotel reservation two nights Jul 24 & 25 out on 26)
Frevert (out at 5:30 p.m. July 25)

Hotel: St. Regis Hotel
2 East 55th Street
New York, NY
Tel: 212 753.4500
Guest: Ken Lay

Pilot's Hotel: Marriott Newark Hotel
Tel: 973 623-0006

2Q Review
 NY Marriott World Trade Center
 New York City
 8:00 a.m. Breakfast

✓	Last Name	First Name	Company	Telephone
	Abeysa	Enrique	Stadia Capital, LLC	646 521.6991
	Bisighini	Thomas	Skandia Asset Management	212 422.3241
	Chan	Carlotta	J. K. Utility Advisory	
	Chen	Alice	ING Furman Selz	212 309.5981
	Coben	Richard	Starr Securities	
	Della Volpe	Vincent	YMCA Retirement Fund	
	Dobryanskaya	Tatyana	Merrill Lynch	
	Elliot	James	Dominick & Dominick Inc.	
	Fleischer	David	Goldman, Sachs & Co.	212 902.6018
	Fleishman	Steven	Merrill Lynch Capital Markets	
	Franzon	Robert	Bear Stearns	212 272.6196
	Freeman	Charles	J. P. Morgan Securities	212 648.7257
	Gaffney	Charlie	Brown Brothers Harriman & Co.	
	Garvey	Michael	Angelo, Gordon & Co.	212 692.2007
	Genco	Eric	Goldman, Sachs & Co.	917 343.8469
	Graves	Edward	Daiwa Securities Co., Ltd.	212 612.6114
	Gross	Richard	Lehman Brothers	212 526.3143
	Hackett	Mark	Rittenhouse Financial	610 293.2448
	Hammond	Gabriel	Goldman, Sachs & Co.	212 357.2399
	Horowitz	Jan	OppenheimerFunds, Inc.	212 323.5103
	James	Carla	Gerard Klauer Mattison & Co.	
	Kaukonen	Phillip	Lord, Abnett & Co.	
	Kelser	Leo	Merrill Lynch & Co.	212 449.7803
	Koontz	Lennis	Weiss, Peck & Greer, L.L.C.	212 908.9576
	Kurth	Joel	Ark Asset Management Co.	
	Lancarie	Gene	ING Furman Selz	212 309.5980
	Mandelblatt	Eric	Goldman, Sachs & Company	
	McRae	Roderick	McRae Capital Managemnt	
	Meyerhoeffer	Dale	Millennium Partners	
	Mogil	Jonathan	CIBC World Markets Corp.	212 667.7256
	Pellecchia	Ralph	Fitch IBCA	
	Quint	Stuart	Friends Ivory Sims	212 466.6703
	Reese	Madeline	H. G. Wellington	212 266.0384
	Schmidt	Brian	Salomon Smith Barney Inc.	
	Shipman	Todd	Standard & Poor's Corporation	
	Silvestri	Ron	Morgan Stanley	
	Vuchetich	Kathleen	W. H. Reaves & Company, Inc.	
	Welton	Hugh	Fitch IBCA	
	Winters	Robert	Bear Stearns	212 272.6844

