

**November 2000**  
Resource Management Account

PAINWEBBER INC.  
HERITAGE PLAZA  
1111 BAGBY STREET, SUITE 5100  
HOUSTON, TX 77002-9960  
EZ4L027389 X6 - 1100 - HS -

Page 1 of 4

Value on October 31 \$ 327,599.53  
Value on November 30 \$ 262,464.39  
Money funds in 11/30 value \$ 99,957.39

**PaineWebber**  
Resource Management Account\*

Account Number [REDACTED] EZ4L027389 X6  
4327938 - 000004

Your Financial Advisor  
MONTGOMERY/EMERY 713 654-0200/800-553-3119

REBECCA COMEAU CARTER  
[REDACTED] TX [REDACTED]  
HOUSTON

**Activity highlights**

|  | Current period     | Year-to-date         |
|--|--------------------|----------------------|
| Private investment distributions received              | \$ 1,900.00        | \$ 5,700.00          |
| Withdrawals  | .00                | -315,382.45          |
| Securities transferred in (valued at time of transfer) | .00                | 458,360.50           |
| <b>Net change from activity listed above</b>           | <b>\$ 1,900.00</b> | <b>\$ 148,678.05</b> |

**Portfolio summary**

|                                     | Current period       | Year-to-date         |
|-------------------------------------|----------------------|----------------------|
| Opening value                       | \$ 327,599.53        | \$ 159,397.14        |
| Net change from Activity Highlights | 1,900.00             | 148,678.05           |
| Net security earnings               | 456.47               | 9,631.36             |
| Change in value of investments      | -67,491.61           | -55,242.16           |
| <b>Value on November 30</b>         | <b>\$ 262,464.39</b> | <b>\$ 262,464.39</b> |

**Asset summary**

Refer to the disclosure on the back of the first page for information on assets excluded from this summary.

|                             | % of portfolio | Value                |
|-----------------------------|----------------|----------------------|
| Equities                    | 56.62          | 148,627.00           |
| Money funds                 | 38.08          | 99,957.39            |
| Mutual funds                | 5.30           | 13,880.00            |
| <b>Net invested assets</b>  | <b>100.00</b>  | <b>\$ 262,464.39</b> |
| <b>Value on November 30</b> |                | <b>\$ 262,464.39</b> |

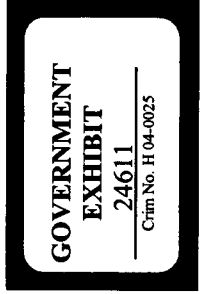
**Bulletin Board**

THE PAINWEBBER EDGE IS NOW PAINWEBBER ONLINE SERVICES. WE HAVE ADDED NEW FEATURES, ENHANCEMENTS AND RICHER CONTENT. SPEAK TO YOUR FINANCIAL ADVISOR TO ENROLL TODAY. RESOURCELINE 1-800-RMA-1000; ACCOUNT #: 055074766

**Investment objectives**

The following return objective and risk profile describe the overall goals for this account. For each account you hold, you choose one return objective and a primary and, if applicable, secondary risk profile. A full description of the alternatives is included on the back of the first page. If you have any questions regarding these objectives or wish to change them, please contact your Financial Advisor or the Branch Manager at your branch office to update your account objectives.

**Return objective:** Capital appreciation  
**Risk profile:** Primary: Moderate  
Secondary: None Selected



November 00/ [REDACTED]

ETF-1251F-000612

# PaineWebber. Resource Management Account\*

Account Number [REDACTED]  
Your Financial Advisor  
MONTGOMERY/EMERY  
713 654-0200/800-553-3119

EZ4L027390.X6  
4327938 - 000005

## Earnings summary

Earnings below are classified as taxable or non-taxable based on the tax status for the specific security on which the earnings are received and does not attempt to reflect your account's tax status or reporting requirements. Use only official tax reporting documents (e.g. 1099) for tax reporting purposes. The classification of private investment distributions can only be determined by referring to the official year-end tax reporting document provided by the issuer.

|   | Current period   | Year-to-date       |
|---|------------------|--------------------|
| <b>Taxable</b>                              |                  |                    |
| PaineWebber Money fund dividends            | \$ 456.47        | \$ 9,101.95        |
| Other dividends                             | .00              | 369.75             |
| <b>Total taxable security earnings</b>      | <b>\$ 456.47</b> | <b>\$ 9,471.70</b> |
| <b>Total current year security earnings</b> | <b>\$ 456.47</b> | <b>\$ 9,471.70</b> |
| Prior year(s) adjustments                   | .00              | 159.66             |
| <b>Net security earnings</b>                | <b>\$ 456.47</b> | <b>\$ 9,631.36</b> |
| Private investment distributions            | 1,900.00         | 5,700.00           |

## Asset portfolio

When available, prices, income and current values may be approximate and thus gains/losses may not be accurately reflected. Refer to the disclosure on the back of the first page. An asterisk (\*) indicates a change in the original transaction data from the prior month or the display of new data input at your branch office. Gains/losses are not calculated for zero coupon investments.

## Equities

### Common stock

| Total shares | Description  | Price     | Current value    | Est. annual income | Trade date | Shares purchased | Purchase price | Cost basis    | Unrealized Gain/loss |
|--------------|--------------|-----------|------------------|--------------------|------------|------------------|----------------|---------------|----------------------|
| 986          | ENRON CORP   | 64.750    | 63,843.50        | 493                |            | 986.000          | ---            | Unavailable   |                      |
| 4,500        | TNPC INC     | 5.063     | 22,783.50        |                    | 10/04/00   | 4,500.000        | 21.000         | 94,500        | -71,716              |
|              | <b>Total</b> | <b>\$</b> | <b>86,627.00</b> | <b>493</b>         |            |                  |                | <b>94,500</b> | <b>-71,716</b>       |

### Other equity investments

Cost basis and gains/losses have not been adjusted automatically for return of capital payments. Restricted security values are estimated for informational purposes. Refer to the disclosure on the back of the first page for details.

| Total shares | Description              | Price     | Current value    | Est. annual income | Trade date | Shares purchased | Purchase price | Cost basis    | Unrealized Gain/loss |
|--------------|--------------------------|-----------|------------------|--------------------|------------|------------------|----------------|---------------|----------------------|
| 4,000        | EOTT ENERGY PARTNERS L P | 15.500    | 62,000.00        | 7,600              | 02/04/00   | 4,000.000        | 12.500         | 50,240        | 11,760               |
|              | UNIT LTD PARTNERSHIP INT |           |                  |                    |            |                  |                |               |                      |
|              | <b>Total</b>             | <b>\$</b> | <b>62,000.00</b> | <b>7,600</b>       |            |                  |                | <b>50,240</b> | <b>11,760</b>        |

CONFIDENTIAL  
TREATMENT REQUESTED  
GPW 19147

