



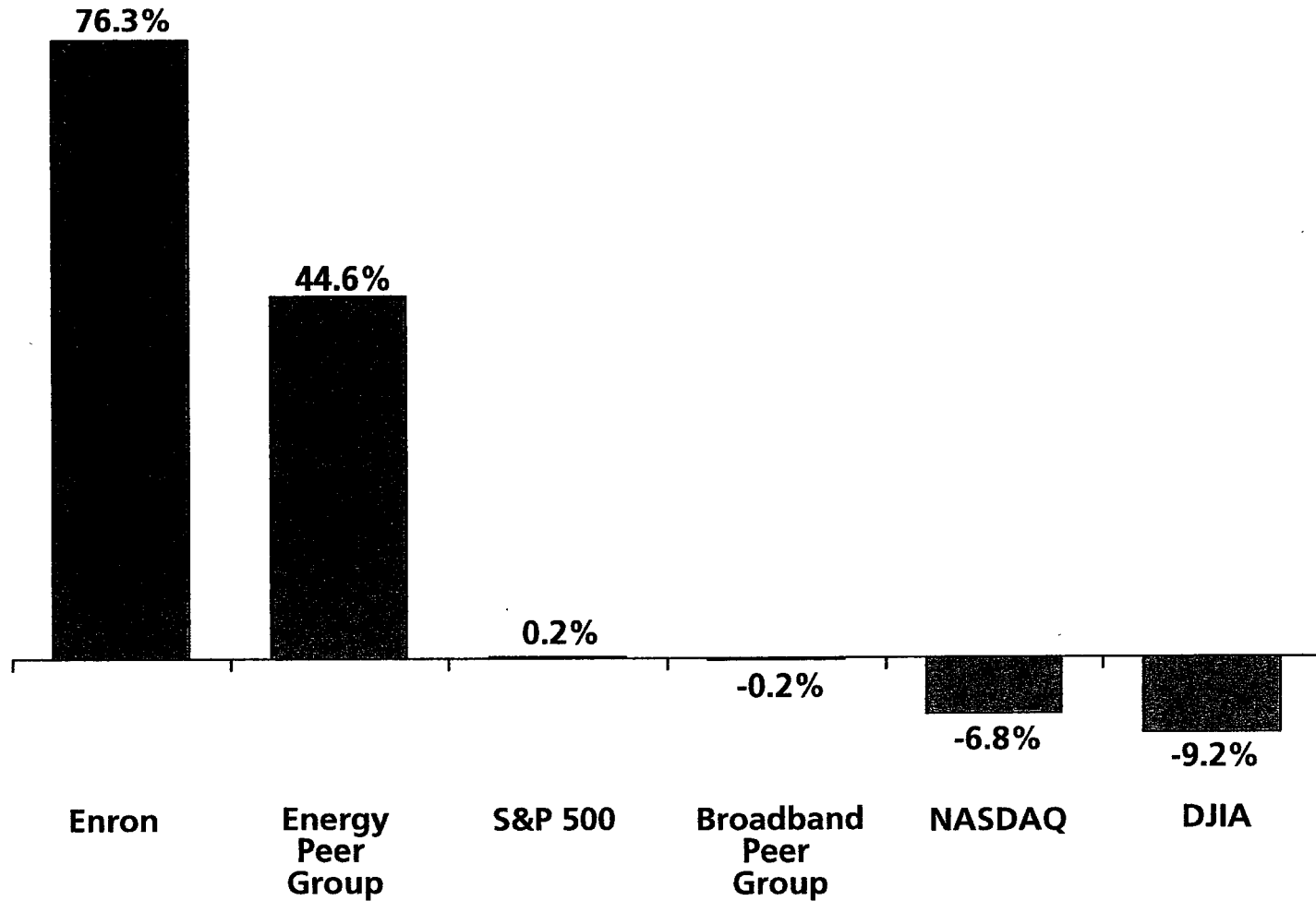
**Enron Corp.
Board of Directors Meeting**

**Investor Relations Update
August 7, 2000**

EC004391645

08/00_BOD-0

Total Return to Shareholder 2000 Year-to-Date*



*Through August 4; Returns Include Dividends

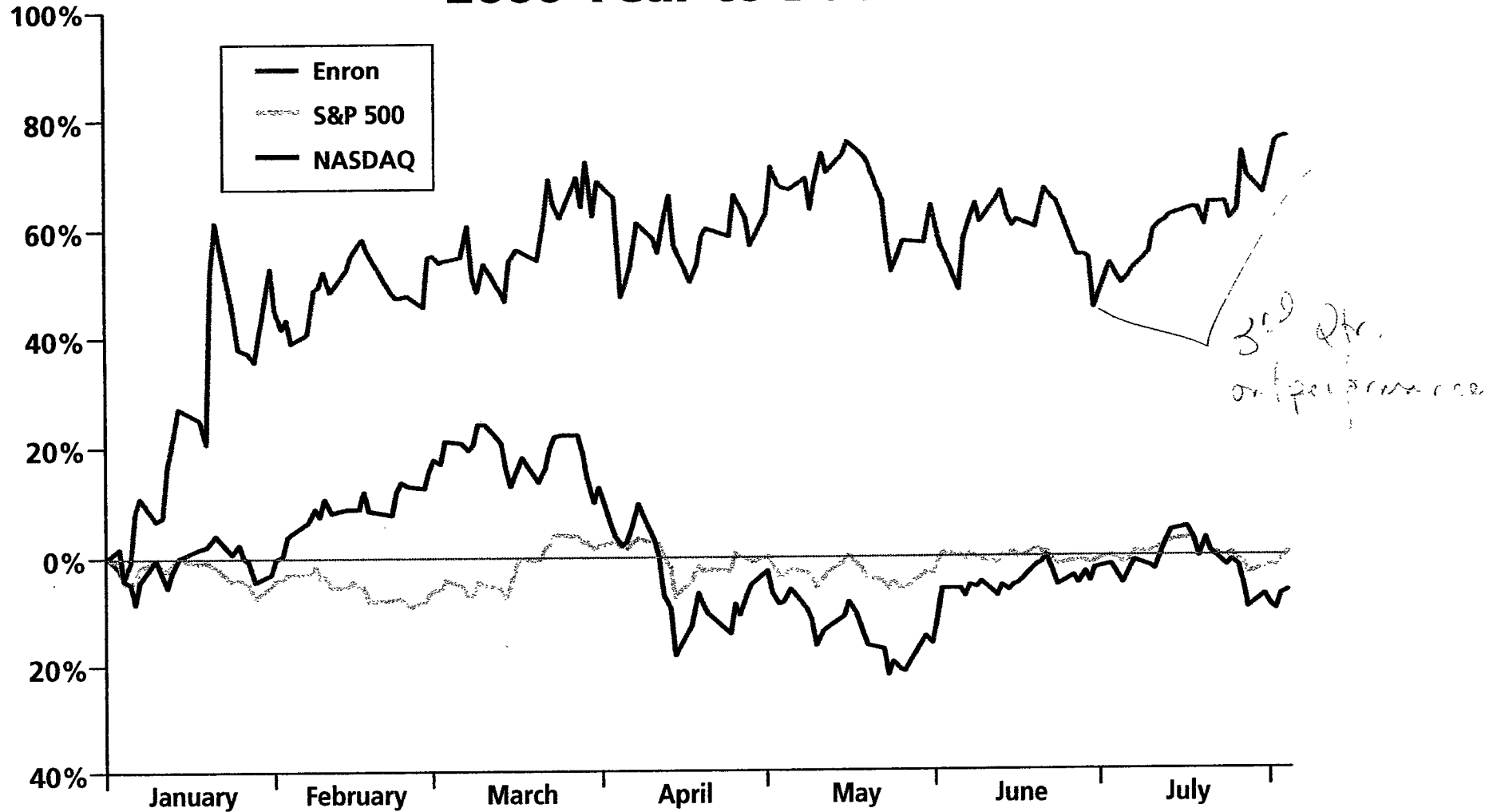
*Some of the
companies in
En & Energy*

EC004391646

08/00_BOD-1

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Stock Price Performance 2000 Year-to-Date*



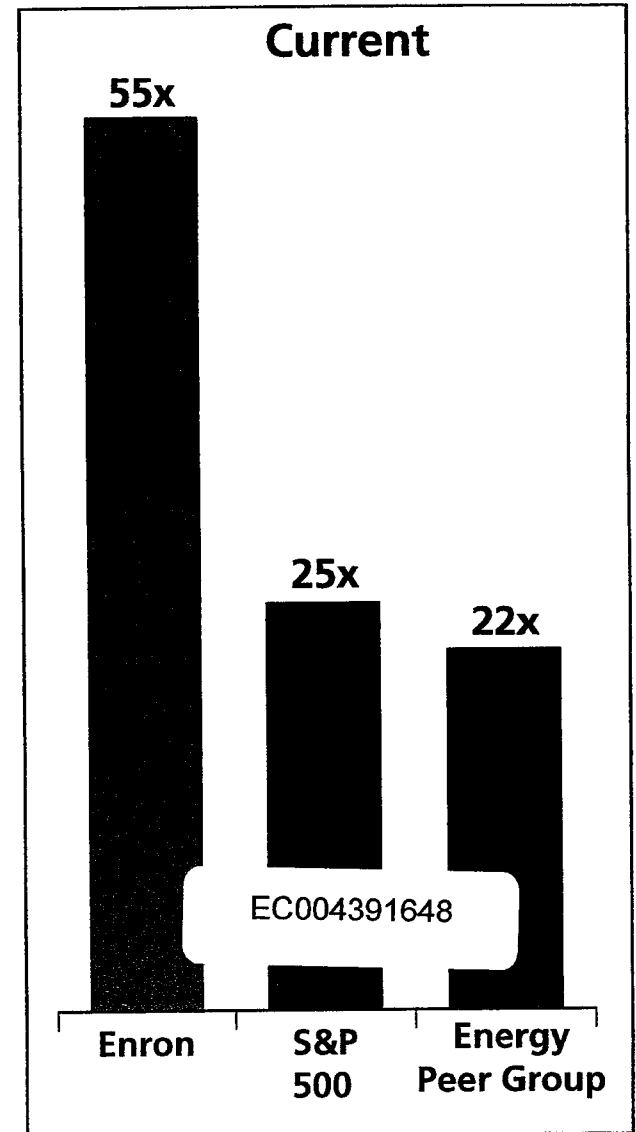
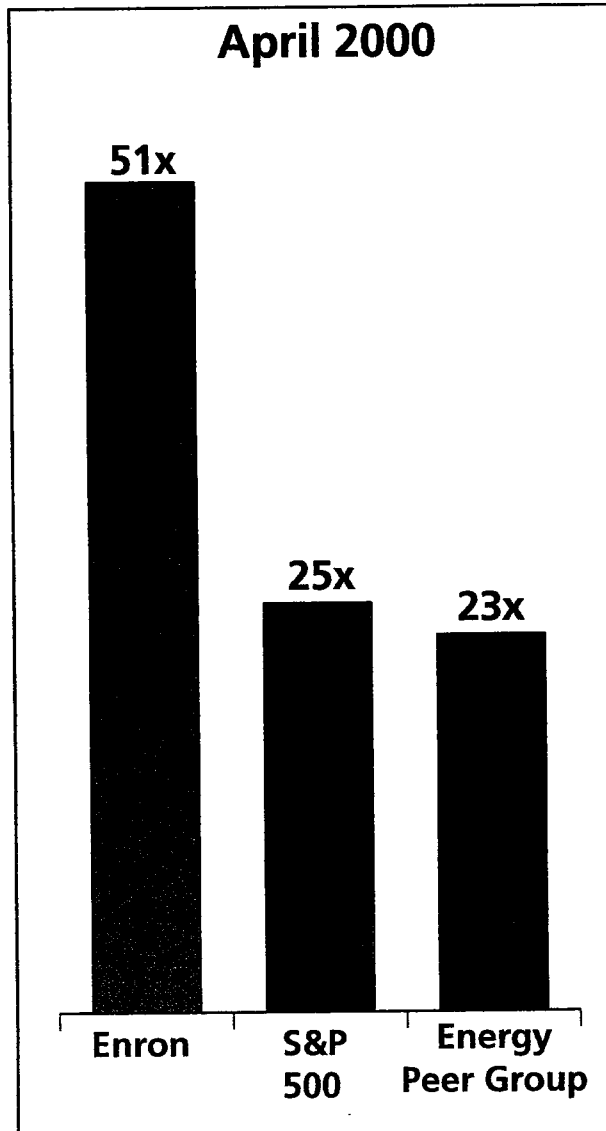
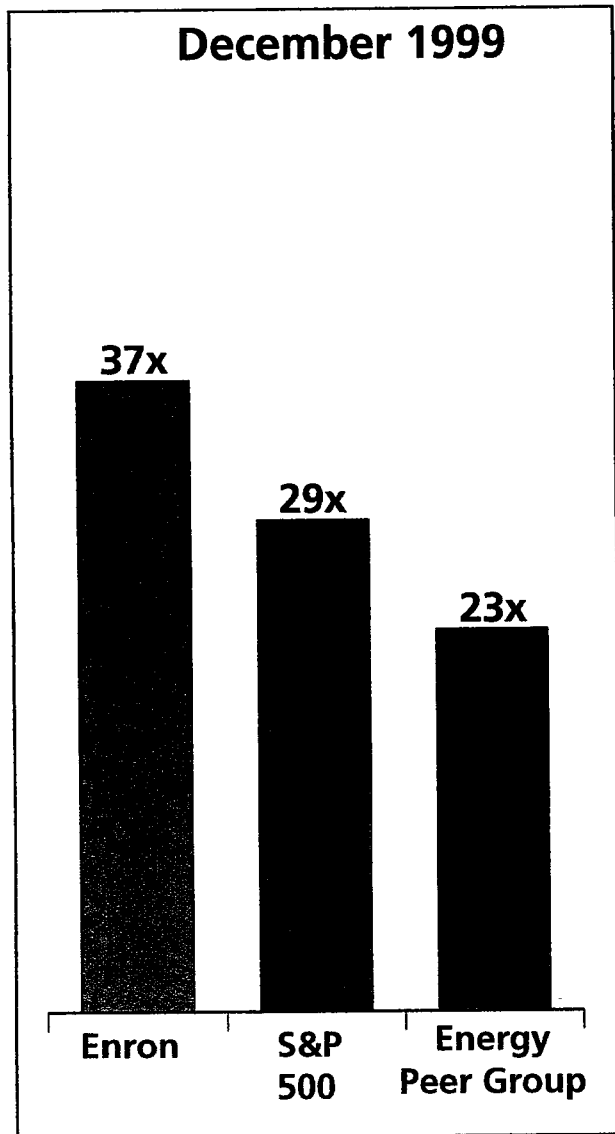
*Through August 4

08/00_BDD-2

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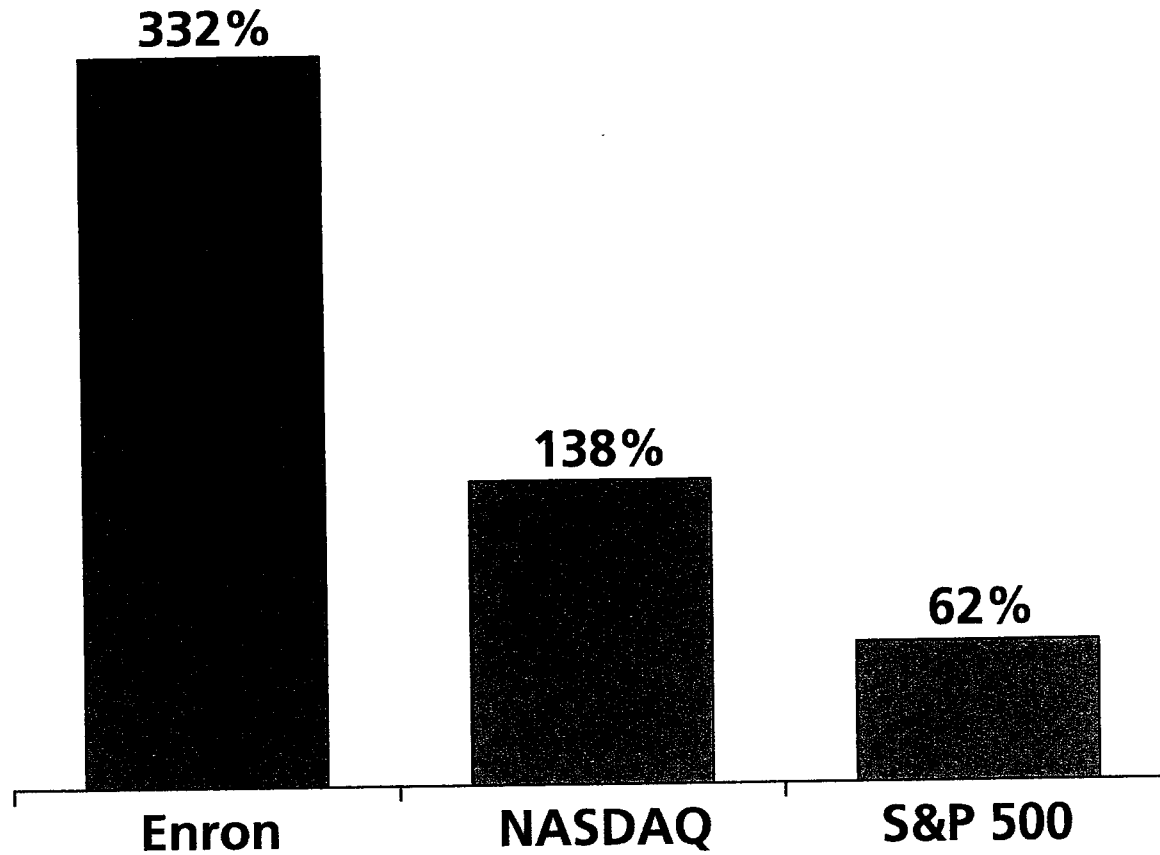
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Relative Valuation (P/E Ratio)



*Increase in stock price due to
increase in... not a
... increase*

Total Return to Shareholders August 1997 to August 2000



J Block
MTBE
LPP Buyback

EC004391649

