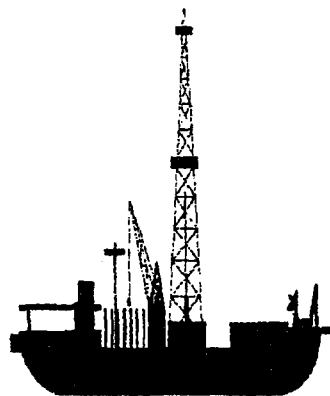


# risk assessment & control

## RAC

### ENRON NORTH AMERICA PORTFOLIO WATCH LIST UPDATE AS OF 8/31/2000



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**RISK ASSESSMENT & CONTROL**  
**PORTFOLIO WATCH LIST-UPDATE AS OF 8/31/2000**  
**VALUES INDICATED ARE FOR ENRON NORTH AMERICA**

Cost & Carry Values as of 7-31-2000. Market Values from Merchant Portfolio Report Dated 8-24-2000.

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**WATCH ASSETS.....3-6**

Bonne Terre Exploration	Lewis Energy (To Performing)	Sacramento Basin Exploration
R1 City Forest Corporation	R1 Linder Energy LLC	R1 Venoco, Inc.
R1 Cypress Exploration	R1 LSI Electric Specialty Corp	R1 WB Oil Company
DPR Holding Company LLC	R1 Mariner Energy	
? Ecogas (To Troubled)	R1 Oconto Falls	
R1 Heartland Steel (To Troubled)		
R1 Juniper Exploration		

**TROUBLED ASSETS.....6-9**

R1 ? Beau Canada	R1 Hughes Rawls LLC	Kafus Industries/ Canfibre
R1 Brigham Exploration Co.	R1 Ice Drilling	R1 Queen Sand Resources, Inc.
R1 C-Gas	R1 Industrial Holdings "IHII"	Basic Energy (Sierra Well Service)
Crown Energy (To Loss)	R1 Inland Resources	Transcoastal Marine Services
EnSerCo Offshore		

**LOSS ASSETS.....9-**

10		
Belco Oil & Gas	Nakornthai Strip Mill	
Lyc0 Energy		

**RESTRUCTURED ASSET ACTIVITY**

<b>In Progress / Partially Completed *</b>	<b>Restructurings Completed</b>
Brigham Exploration	Carrizo Oil & Gas
C-Gas	Costilla Energy
Crown Energy	Eugene Offshore Holdings, LLC
Enserco Offshore	Forcenergy
Gasco Distribution	Ice Drilling
Hogan Exploration	Inland Resources
Hughes Rawls LLC	Repap Resources
Industrial Holdings	TriPoint, Inc.
Kafus Industries / Canfibre	Qualitech Steel

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