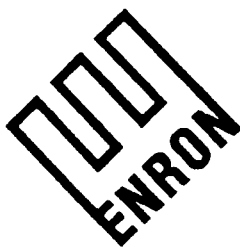


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DAILY POSITION REPORT

As of November 7, 2000

From: Enron Risk Management

Approved: John Lavorato  
John Sherriff  
Jeff Shankman

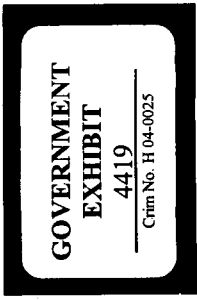
Distribution

Ken Lay  
Jeff Skilling

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EC 000162294





DAILY POSITION REPORT  
As of November 7, 2000

	Positions		Maturity / Cap Risk		Value-at-Risk		P&L (\$000)				
	Not Open	Limit	Severity	Limit	1 Day	Limit	Unw.	3 Day Rolling	MTL	QTD	YTD
<b>ENRON NORTH AMERICA</b>											
<b>GAS TRADING</b>	(28.1)	300 Bcf	(238.3)	350 Bcf	\$11,852	\$60,000	\$15,292	\$53,396	\$53,396	\$16,663	\$1,155,209
UNITED STATES	(33.1)		(239.0)		\$15,139		\$14,981	\$24,183	\$24,183	\$24,020	\$735,633
CANADA	5.1		3.7		\$4,816		14,718	23,431	23,431	25,784	700,623
<b>POWER TRADING</b>	\$2.9	90 Mil MWH	6.0	25 Mil MWH	\$21,710	\$50,000	264	752	752	(1,764)	35,011
EAST TRADING	(6.8)				\$15,399		(\$639)	\$28,066	\$28,066	\$2,999	\$494,195
WEST TRADING	6.6				\$13,921		(3,973)	(162)	(162)	(27,145)	57,325
CANADA TRADING	52.1				\$12,344		3,342	28,003	28,003	29,223	436,929
<b>CROSS COMMODITY TRADING</b>					\$703	\$5,000	(8)	225	225	920	(59)
<b>OTHER</b>							\$950	\$1,147	\$1,147	(\$1,058)	\$10,010
							\$0	\$0	\$0	(\$9,298)	(\$84,629)
							(\$1,090)	(\$1,479)	(\$1,479)	(\$1,068)	\$37,274
<b>ENRON EUROPE</b>											
<b>ENRON METALS</b>	58,023	375,000 Metric Tons	(571,717)	600,000 Metric Tons	\$4,688	\$8,000	(\$837)	(\$4,948)	(\$4,948)	(\$21,839)	\$11,955
<b>EUROPEAN TRADING</b>					\$15,077		(\$255)	(\$6,573)	(\$6,573)	\$6,923	\$347,556
EUROPEAN GAS **	22.1	260 Bcf	30.5	90 Bcf	\$2,087	\$7,500	(180)	1,785	1,785	14,513	(18,644)
U.K. ELECTRICITY **	(49.0)	68 Mil MWH	(4.3)	15 Mil MWH	\$14,558	\$15,300	(149)	2,337	2,337	8,346	205,809
CONTINENTAL ELECTRICITY	17.2	20 Mil MWH	6.8	20 Mil MWH	\$1,872	\$4,000	(4,982)	(12,776)	(12,776)	(14,803)	31,099
NORDIC ELECTRICITY	4.7	20 Mil MWH	1.7	20 Mil MWH	\$1,226	\$5,000	753	(359)	(359)	(1,642)	8,119
STRUCTURED DERIVATIVES UK							(59)	5	5	(2,525)	61,387
ENRON CREDIT	\$77.1	\$100 Mil			\$88	\$1,000	23	165	165	1,196	3,223
DEBT TRADING	\$45.7	\$250 Mil			\$442	\$2,000	(23)	246	246	(263)	1,603
OTHER							4,362	2,025	2,025	2,102	54,959
<b>EES EUROPE</b>							\$1	\$41	\$41	\$3,848	\$37,762
<b>ENRON GLOBAL MARKETS</b>											
<b>GLOBAL PRODUCTS</b>	3.1	12.5 Mil BBL WTI	5.0	15 Mil BBL WTI	\$5,501	\$8,000	\$1,307	\$6,532	\$6,532	\$2,557	\$248,942
WEATHER	35.4	\$100 Mil			\$1,872	\$3,000	(70)	1,123	1,123	(23,572)	13,889
COAL TRADING	3.4	15 Mil Tons	1.7	15 Mil Tons	\$1,595	\$4,000	487	523	523	(138)	12,759
EMISSIONS ALLOWANCES	(0.0)	1 Mil Credits	0.0	1 Mil Credits	\$752	\$3,000	141	123	123	385	12,883
<b>FINANCIAL TRADING</b>							(32)	205	205	729	(1,129)
U.S. DRIFT							\$780	\$4,558	\$4,558	\$25,154	\$202,540
U.K. DRIFT							562	3,707	3,707	24,636	118,494
EQUITY TRADING	(\$2.5)	\$100 Mil			\$749	\$6,000	190	242	242	2,007	20,753
SOFT COMMODITIES TRADING	338.7	2000 Contracts	338.7	2000 Contracts	\$311	\$750	(64)	558	558	(2,264)	55,692
GRAIN TRADING	90.0	1000 Contracts	90.0	1000 Contracts	\$27	\$500	(7)	(55)	(55)	(2)	(58)
MEAT TRADING	(195.0)	1000 Contracts	(195.0)	1000 Contracts	\$85	\$750	(1)	(15)	(15)	39	9
FX / INT RATE TRADING	\$27.0	\$100 Mil			\$172	\$3,000	41	1	1	(31)	(43)
	\$71,732	\$100,000/bp					59	120	120	769	7,695
<b>ENRON INDUSTRIAL MARKETS</b>											
<b>PULP &amp; PAPER</b>	171,635	300,000 Metric Tons	95,954	300,000 Metric Tons	\$461	\$5,000	\$503	\$1,114	\$1,114	\$1,331	\$32,852
LUMBER	(21,343)	44,000 MBF	(21,902)	44,000 MBF	\$83	\$500	632	1,224	1,224	1,368	33,230
STEEL TRADING	(651)	180,000 Net Tons	(651)	360,000 Net Tons	\$2	\$2,000	(128)	(110)	(110)	(26)	(367)
							0	0	0	(10)	(10)
<b>ENRON SOUTH AMERICA</b>											
<b>S. CONE GAS TRADING</b>	29.3	35 Bcf	3.8	20 Bcf	\$446	\$2,000	\$17	(\$227)	(\$227)	\$92	\$10,346
S. CONE POWER TRADING	(0.0)	3.5 Mil MWH	(0.0)	3.5 Mil MWH	\$260	\$5,000	46	(174)	(174)	(691)	13,240
S. CONE CRUDE TRADING							83	164	164	97	(1,245)
							(111)	(217)	(217)	686	(1,649)
<b>ENRON ASIA, AFRICA</b>											
<b>AUSTRALIA POWER TRADING</b>	(1.1)	3 Mil MWH	(0.6)	6 Mil MWH	\$345	\$3,000	\$15	\$178	\$178	\$719	\$4,228
							15	178	178	719	4,828
<b>ENRON BROADBAND SERVICES</b>											
<b>BANDWIDTH TRADING</b>	(368.6)	LA-NY TDM DS3	(59.9)	LA-NY TDM DS3	\$19	\$2,000	(\$135)	(\$643)	(\$643)	(\$7,005)	(\$18,332)
ADVERTISING TRADING	7.1	782 CPP	7.1	782 CPP	\$3	\$1,000	0	0	0	0	0
<b>ENRON ENERGY SERVICES</b>											
<b>GAS TRADING</b>	(2.7)	Bcf	9.2	Bcf	\$411	\$5,000	(\$1,530)	(\$8,634)	(\$8,634)	\$17,071	\$256,647
POWER TRADING	(5.4)	Mil MWH	(1.3)	Mil MWH	\$3,499		(96)	(863)	(863)	13,888	36,536
							(1,462)	(7,771)	(7,771)	(1,867)	219,151
											(\$41,938)
<b>TOTAL TRADING</b>											
<b>ORIGINATIONS</b>					\$29,054	\$83,000	\$14,352	\$40,236	\$40,236	\$15,312	\$2,078,805
U.S.							\$101	\$131	\$131	\$7,713	\$49,908
INTERNATIONAL							0	0	0	0	(219)
<b>TOTAL TRADING with ORIGINATIONS</b>							\$14,453	\$40,367	\$40,367	\$23,024	\$2,128,713
<b>MERCHANT PORTFOLIO</b>	\$1,474.5						\$549	(\$3,713)	(\$3,713)	(\$129,307)	(\$10,868)
<b>CAPITAL PORTFOLIO</b>	\$0.0	\$300.0 Mil			\$0	\$10,000	\$0	\$0	\$0	\$0	\$126,374
<b>TOTAL P&amp;L</b>							\$15,002	\$36,654	\$36,654	(\$106,284)	\$2,244,219

\* Includes Diversification Effect  
 \*\* Includes J-Block Portfolio activity  
 (A) Pending calculation of NPI  
 (B) Position and limit represent maximum exposure