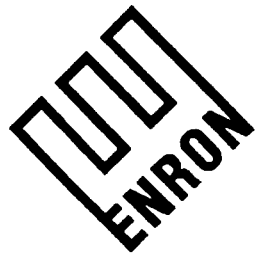


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DAILY POSITION REPORT

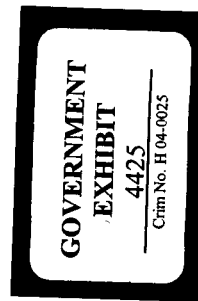
As of October 25, 2000

**From:** Enron Risk Management

**Approved:** John Lavorato  
John Sherriff  
Jeff Shankman

Distribution

Ken Lay  
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