



CAP Link
SUMMARY STATEMENT

11/01/2001 thru 11/30/2001 HC01 1 W2 R P O

013286 03 5DG 113/646 ***** SNGLP

CYPRESS ASSET MANAGEMENT, INC.
2929 ALLEN PARKWAY
SUITE 2200
HOUSTON TX 77019



Financial Advisor,
ROCKY EMERY

Office Phone:
713-853-2401
or
866-753-9556

Office Address:
EMERY FINANCIAL GROUP
OF FIRST UNION SECURITIES, INC
909 FANNIN STE 2100
HOUSTON, TX 77010

CAP Link - Summary of Accounts

Total Linked Account Value as of 11/30/2001
\$3,061,983.51

Message from First Union Securities:

First Union Securities, Inc., is pleased to provide you with our CAP Link summary statement which provides a comprehensive view of your household's accounts. This service allows multiple statements within your household to come in one envelope with a cover page summary. To make the most of this service, you may wish to transfer accounts from other financial institutions to First Union Securities. Please contact your Financial Advisor for more information.

Linked Statement Information

Account Number	Account Name	Account Type	Previous Market Value	Market Value 11/30	YTD Realized	Unrealized
	KENNETH L LAY &	INVESTMENT	2,887,082.14	3,061,983.51	92,881.98-	302,839.04
Total			\$ 2,887,082.14	\$ 3,061,983.51	\$ 92,881.98-	\$ 302,839.04

Summary of Accounts

Total Value **Gains and Losses**

GOVERNMENT EXHIBIT
24122
Crim No. H-04-0025

GJ 00181
Confidential Treatment
Requested by K & L

