

July 2001

Managed Accounts Consulting

UBS PAINEWEBBER INC.  
109 NORTH POST OAK LANE  
SUITE 150  
HOUSTON, TX 77024  
EZ4G010616-X16 0701 - HM -

Page 1 of 6

Value on June 29 \$ 1,348,489.35  
Value on July 31 \$ 1,329,226.64  
Debit balance in 07/31 value \$ -1,658,580.59

UBS PaineWebber<sup>SM</sup>  
Resource Management Account\*

H

Account Number [REDACTED] C1

EZ4G010616-X16  
4533366 - 000019

Your Financial Advisor  
RATHJEN, ROBERT C. 713-957-7000

KENNETH L LAY AND  
LINDA P LAY TIC  
FAYEZ MNGD  
[REDACTED] TX  
[REDACTED]

Earnings summary

Earnings below are classified as taxable or non-taxable based on the tax status for the specific security on which the earnings are received and does not attempt to reflect your account's tax status or reporting requirements. Use only official tax reporting documents (e.g. 1099) for tax reporting purposes. The classification of private investment distributions can only be determined by referring to the official year-end tax reporting document provided by the issuer.

	Current period	Year-to-date
<b>Taxable</b>		
Dividends	\$ 3,554.50	\$ 25,123.86
<b>Total taxable security earnings</b>	\$ 3,554.50	\$ 25,123.86
<b>Total current year security earnings</b>	\$ 3,554.50	\$ 25,123.86
<b>Net security earnings</b>	\$ 3,554.50	\$ 25,123.86

Loan summary

Loan balance June 22	\$ 1,656,686	Average loan interest rate	4.270 %
Loan balance July 21	\$ 1,653,916	Loan interest charged this period	\$ 5,890.09
Average loan balance	\$ 1,655,150	Year-to-date loan interest	\$ 48,750.48
Closing account balance July 21	\$ -1,653,916	Prior year(s) loan interest adj.	\$ -28,499.04
Number of loan (debit) days	30		
Loan interest period	06/22 - 07/21		

Account instructions  
Your account is managed by FAYEZ SAROFIM & CO.  
Statement copies are sent to 1 Interested party.

Bulletin Board  
RESOURCELINE 1-800-RMA-1000; ACCOUNT #: 068140144  
VISIT OUR WEB SITE AT WWW.UBSPAINWEBBER.COM.

Asset summary

Refer to the disclosure on the back of the first page for information on assets excluded from this summary.

	% of portfolio	Value
Equities	100.00	2,987,807.23
Less debit balance		-1,658,580.59
<b>Value on July 31</b>		<b>\$ 1,329,226.64</b>

July 01/ [REDACTED] C1



CONFIDENTIAL TREATMENT  
REQUESTED  
GPW-5404

ETF-0443F-002025

**Investment objectives**

The following return objective and risk profile describe overall goals for this account. For each account held, you choose one return objective and primary and, if applicable, secondary risk profile. A full description of the alternatives is included on the back of the first page. If you have questions regarding these objectives or wish to change them, please contact your Financial Advisor or Branch Manager at your branch office to update your account objectives.

**Return objective:** Capital appreciation  
**Risk profile:** Primary: Aggressive/Speculative Secondary: Moderate

**Activity highlights**

	Current period	Year-to-date
Withdrawals	\$ .00	\$ -9,285.00
Loan/Late payment interest charged	\$ -5,890.09	\$ -20,251.44
<b>Net change from activity listed above</b>	<b>\$ -5,890.09</b>	<b>\$ -29,536.44</b>

**Portfolio summary**

	Current period	Year-to-date
Opening value	\$ 1,348,489.35	\$ 1,654,029.60
Net change from Activity Highlights	\$ -5,890.09	\$ -29,536.44
Net security earnings	3,554.50	25,123.86
Change in value of investments	-16,927.12	-320,390.38
<b>Value on July 31</b>	<b>\$ 1,329,226.64</b>	<b>\$ 1,329,226.64</b>

**Asset portfolio**

When available, prices, income and current values may be approximately and thus gains/losses may not be accurately reflected. Refer to the disclosure on the back of the first page. An asterisk (\*) indicates a change in the original transaction data from the prior month or the display of new data input at your branch office. Gains/losses are not calculated for zero coupon investments.

**Equities**

**Common stock**

Total shares	Description	Price	Current value	Est. annual income/Current yield	Trade date	Shares purchased	Purchase price	Cost basis	Unrealized Gain/loss
1,400	ABBOTT LABS SYMBOL: ABT EXCHANGE: NYSE	53.590	75,026.00	1,176 / 1.57 %	01/13/99	800,000	47,650	38,120	4,752
228	AGILENT TECHNOLOGIES INC SYMBOL: A EXCHANGE: NYSE	28.610	6,523.08		02/19/99	400,000	45,780	18,312	3,124
900	AMER EXPRESS CO SYMBOL: AXP EXCHANGE: NYSE	40.330	36,297.00	288 / .79 %	02/22/99	200,000	46,960	9,393	1,325
					01/13/99	228,000	41,404	9,440	-2,916
					05/27/99	900,000	39,696	35,727	570

Continued on page 3

July 01/ [REDACTED] C1

ETF-0443F-002026

