

Collateral Valuation

Bank of America

<i>Stock Price assumptions</i>		<i>27-Jun-01</i>	
Enron	\$46.72	TCW - Select	\$17.40
Compaq	\$13.88	TCW - Aggr.	\$13.94
Eli Lilly	\$74.02	TCW - Small	\$22.92
EOTT	\$18.76		

\$10,000,000 Personal Business Credit Line - Kenneth L. & Linda E. Lay	
Outstanding Loan Balance	\$13,204,392

Collateral Pledged	Shares	Value	
Enron Corp.	393,597	\$18,388,852	79.9%
Compaq Computer	332,256	\$4,611,713	20.1%
Total Market Value of Collateral		\$23,000,565	100.0%
Less: Collateral Required (80% LTV)	57.41%	\$16,505,490	

Excess (Deficit) Collateral	\$6,495,075
Borrowing Power	\$5,196,060
Available to Borrow	\$5,196,060

\$10,000,000 Partnership Line of Credit - TCW Galileo Select & Aggressive Growth	
Outstanding Loan Balance	\$6,741,000

Collateral Pledged	Shares	Value	
Compaq	113,064	\$1,569,328	18.3%
Eli Lilly & Co.	20,220	\$1,496,684	17.5%
EOTT Energy Partners	5,000	\$93,800	1.1%
TCW Galileo Select Equities	131,738	\$2,292,241	26.8%
TCW Galileo Aggressive Growth	37,949	\$529,009	6.2%
TCW Small Cap Growth	41,485	\$950,836	11.1%
Enron Corp.	35,000	\$1,635,200	19.1%
Total Market Value of Collateral		\$8,567,099	100.0%
Less: Collateral Required (LTV 80%)	78.68%	\$8,426,250	

Excess (Deficit) Collateral	\$140,849
Borrowing Power	\$112,679
Available to Borrow	\$112,679

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LAY-SEC-1 000000144

Collateral Valuation

Bank of America

<i>Stock Price assumptions</i>		<i>27-Jun-01</i>	
Enron	\$48.34	TCW - Select	\$17.83
Compaq	\$14.22	TCW - Aggr.	\$14.34
Eli Lilly	\$73.68	TCW - Small	\$23.45
EOTT	\$18.51		

\$40,000,000 Personal Line of Credit N.O.K. Kenneth E. & Linda R. La...	
Outstanding Loan Balance	\$5,804,392

Collateral Pledged	Shares	Value	
Enron Corp.	393,597	\$19,026,479	80.1%
Compaq Computer	332,256	\$4,724,680	19.9%
Total Market Value of Collateral		\$23,751,159	100.0%
Less: Collateral Required (80% LTV)	24.44%	\$7,255,490	

Excess (Deficit) Collateral	\$16,495,669
Borrowing Power	\$13,196,535
Available to Borrow	\$13,196,535

\$40,000,000 Partnership Line of Credit N.O.K. J.L. & J.P.L. Investments, Ltd.	
Outstanding Loan Balance	\$6,741,000

Collateral Pledged	Shares	Value	
Compaq	113,064	\$1,607,770	18.4%
Eli Lilly & Co.	20,220	\$1,489,810	17.0%
EOTT Energy Partners	5,000	\$92,550	1.1%
TCW Galileo Select Equities	131,738	\$2,348,889	26.9%
TCW Galileo Aggressive Growth	37,949	\$544,189	6.2%
TCW Small Cap Growth	41,485	\$972,823	11.1%
Enron Corp.	35,000	\$1,691,900	19.3%
Total Market Value of Collateral		\$8,747,930	100.0%
Less: Collateral Required (LTV 80%)	77.06%	\$8,426,250	

Excess (Deficit) Collateral	\$321,680
Borrowing Power	\$257,344
Available to Borrow	\$257,344

Collateral Valuation

Bank of America

\$750,000 Line of Credit (Unsecured) I/N/O Kenneth L. & Linda P. Lay	
Outstanding Loan Balance	\$5,000,000

Collateral Pledged	Shares	Value
143,690 shares Enron Corp.	143,690	\$6,945,975
Total Market Value of Collateral		\$6,945,975
Less: Collateral Required (80% LTV)	72.0%	\$6,250,000

Excess (Deficit) Collateral	\$695,975
Borrowing Power	\$556,780
Available to Borrow	\$556,780

\$750,000 Line of Credit (Unsecured) I/N/O Kenneth L. & Linda P. Lay

Outstanding Loan Balance 50

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Collateral Valuation - Summary

<i>Stock Price assumptions</i>				27-Jun-01
Enron	\$46.72	TCW - Select		\$17.40
Compaq	\$13.88	TCW - Aggr.		\$13.94
Eli Lilly	\$74.02	TCW - Small		\$22.92
EOTT	\$18.76			

<i>Collateral Allocation</i>					
BA	80.0%	Chase	75.0%	Compass *	80.0%

LTV	80.0%				80.0%
Original LOC	\$40,000,000	\$15,000,000	\$10,000,000		\$10,000,000
Outstanding	\$13,204,392	\$7,042,000	\$3,489,871		\$6,741,000
Current LTV	57.4%	61.1%	49.7%		78.7%
Mkt Val. Collateral	\$23,000,565	\$11,530,579	\$7,020,881		\$8,567,099
Collateral Req.	\$16,505,490	\$9,389,333	\$3,816,705		\$8,426,250
Excess (Deficit)	\$6,495,075	\$2,141,246			\$140,849
Borrowing Power	\$5,196,068	\$1,605,934	\$226,834		\$112,679

Total for BA, Chase, & Compass: **\$7,128,828**

<i>Allocation of Collateral</i>					
BA	79.9%	Chase	97.6%	Compass I	79.0%
Enron	20.1%	2.4%	0.0%	0.0%	19.1%
Compaq	0.0%	0.0%	0.0%	21.0%	18.3%
Eli Lilly	0.0%	0.0%	0.0%	0.0%	17.5%
EOTT	0.0%	0.0%	0.0%	0.0%	1.1%
TCW	100.0%	100.0%	100.0%	100.0%	44.0%
					100.0%

* Compass LOC has 80% LTV on all liquid assets held as collateral; the exception is the Sanders' account which consists of illiquid assets that Compass offers the lesser of: 30% LTV or \$1mm

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