Collateral Valuation - Summary

Stock Price Assumptions as of:	20-Aug-01	Enron	$36.25
		Compaq	$13.98
		Eli Lilly	$81.09

	[illegible]					
	BA	Chase	Compass *	FU	Total	BA -NFL Loan
LTV	80.0%	80.0%	80.0%			80.0%
Original LOC	$40,000,000	$15,000,000	$10,000,000			
Outstanding	$9,754,392	$7,042,000	$3,489,871	$15,000,000	$35,286,263	$5,000,000
Current LTV	54.7%	80.6%	54.0%	81.5%		79.7%
Mkt Val. Collateral	$17,845,630	$8,731,759	$6,468,428	$18,400,000	$51,445,816	$6,275,963
Collateral Req.	$12,192,990	$8,802,500	$3,374,742		$24,370,232	$6,250,000
Excess (Deficit)	$5,652,640	($70,741)			$5,581,899	25,963
Borrowing Power	$4,522,112	($70,741)	($115,129)		$4,336,242	
	Total for BA, Chase, & Compass		$4,336,242			

	[illegible]				[illegible]
Original LOC	$750,000	$1,000,000	$500,000	$0	$2,250,000
Outstanding	$0	$0	$0	$0	$0
Available Line	$750,000	$1,000,000	$500,000	$0	$2,250,000

$6,720,916

Allocation of Collateral for Secured LOC				
	BA	Chase	Compass*	FU
Enron	74.0%	96.8%	72.7%	
Compaq	26.0%	3.2%	0.0%	
Eli Lilly	0.0%	0.0%	27.3%	
EOTT	0.0%	0.0%	0.0%	
TCW	0.0%	0.0%	0.0%	
	100.0%	100.0%	100.0%	

** Compass LOC has 80% LTV on all liquid assets held as collateral; the exception is the Sanders' account which consists of illiquid assets that Compass offers the lesser of: 30% LTV or $1mm*

LOC 010820
8/7/2002

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LAY-SEC-1 000000180

GOVERNMENT
EXHIBIT
24219
Crim No. H 04-0025

Collateral Valuation - Summary

Stock Price Assumptions as of:	20-Aug-01	EOTT	$19.80
Enron	$36.25	TCW - Select	$16.07
Compaq	$13.98	TCW - Aggr.	$12.00
Eli Lilly	$81.09	TCW - Small	$18.18

	BA	Compass	FU	Total	
LTV	80.0%	80.0%			
Original LOC	$10,000,000	$1,000,000		$11,000,000	75
Outstanding	**$7,003,000**	**$670,000**	**$1,821,064**	**$9,494,064**	
Current LTV	**79.4%**	**73.9%**			
Mkt Val. Collateral	$8,820,889	$906,250		$9,727,139	
Collateral Req.	$8,753,750	$837,500		$9,591,250	
Excess (Deficit)	$67,139	$68,750		$135,889	
Borrowing Power	$53,712	$55,000		$108,712	

Allocation of Collateral	BA	Compass	FU
Enron	24.7%	100.0%	
Compaq	17.9%	0.0%	
Eli Lilly	18.6%	0.0%	
EOTT	1.1%	0.0%	
TCW	37.7%	0.0%	
	100.0%	100.0%	

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LAY-SEC-1 000000181

Collateral Valuation

Bank of America

Stock Price assumptions			20-Aug-01
Enron	$36.25	TCW - Select	$16.07
Compaq	$13.98	TCW - Aggr.	$12.00
Eli Lilly	$81.09	TCW - Small	$18.18
EOTT	$19.80		

$40,000,000 Personal Line of Credit I/N O Kenneth L. & Linda P. Lay

Outstanding Loan Balance	**$9,754,392**

Collateral Pledged	Shares	Value	
Enron Corp.	364,157	$13,200,691	74.0%
Compaq Computer	332,256	$4,644,939	26.0%
Total Market Value of Collateral		**$17,845,630**	100.0%
Less: Collateral Required (80% LTV)	**54.66%**	**$12,192,990**	

Excess (Deficit) Collateral	**$5,652,640**
Borrowing Power	**$4,522,112**
Available to Borrow	**$4,522,112**

$10,000,000 Partnership Line of Credit I/N O KLL & LPL Investments Ltd.

Outstanding Loan Balance	**$7,003,000**

Collateral Pledged	Shares	Value	
Compaq	113,064	$1,580,635	17.9%
Eli Lilly & Co.	20,220	$1,639,640	18.6%
EOTT Energy Partners	5,000	$99,000	1.1%
TCW Galileo Select Equities	131,738	$2,117,030	24.0%
TCW Galileo Aggressive Growth	37,949	$455,388	5.2%
TCW Small Cap Growth	41,485	$754,197	8.6%
Enron Corp. (includes additional 25,000 shares)	60,000	$2,175,000	24.7%
Total Market Value of Collateral		**$8,820,889**	100.0%
Less: Collateral Required (LTV 80%)	79.39%	**$8,753,750**	

Excess (Deficit) Collateral	**$67,139**
Borrowing Power	**$53,712**
Available to Borrow	**$53,712**

LOC_010820
8/7/2002

Confidential Treatment
Requested under FOIA

LAY-SEC-1 000000182

Collateral Valuation

Bank of America

$10,625,000 Line of Credit ($5M Loan) I/N/O Kenneth L. Lay

Outstanding Loan Balance	**$5,000,000**

Collateral Pledged	Shares	Value
Enron Corp.	173,130	$6,275,963
Total Market Value of Collateral		**$6,275,963**
Less: Collateral Required (80% LTV)	79.7%	**$6,250,000**

Excess (Deficit) Collateral	**$25,963**
Borrowing Power	**$20,770**
Available to Borrow	**$20,770**

$750,000 Line of Credit (Unsecured) I/N/O Kenneth L. & Linda P. Lay

Outstanding Loan Balance	**$0**

Confidential Treatment
Requested under FOIA

LAY-SEC-1 000000183

Collateral Valuation

Chase

20-Aug-01

Stock Price Assumptions	
Enron	$36.25
Compaq	$13.98

$15.0 Million Non Purpose Credit Line

STOCK	Symbol	Certif. No.	Shares		Value	Ownership
Enron Corp	ENE	HC153831	26,017	$	943,116	Personal
Enron Corp	ENE	from PW	207,146	$	7,509,043	Personal
		Total ENE	233,163	$	8,452,159	96.8%
Compaq	CPQ	BB125523	20,000	$	279,600	Personal
		Total CPQ	**20,000**	$	279,600	3.2%
		Total Value of Collateral		$	8,731,759	
		LTV			**80%**	
		AVAILABLE BALANCE			**$6,548,819**	
		Funded			**($7,042,000)**	
		REMAINING BALANCE			**($493,181)**	

LOC_010820
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Personal

Held	Shares		Value
BA	384,157	36.2%	14,213,809
BA-NFL	153,130	14.4%	5,665,810
Chase	233,163	22.0%	8,627,031
Compass	59,518	5.6%	2,202,166
FU	232,162	21.9%	
		0.0%	
	1,062,130	100.0%	

7690
9440
7792
26017
13050
72801
45372
50000
232162

Stock Pric	36.25
Loan	4,000,000
Shares	110,345

34	117,647	
35	114,286	3,361
36	111,111	3,175
37	108,108	3,003
38	105,263	2,845
39	102,564	2,699
40	100,000	2,564

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Requested under FOIA