

**Collateral Valuation - Summary**

Stock Price Assumptions as of:		22-Aug-01	Enron	\$37.26
			Compaq	\$13.36
			Eli Lilly	\$81.80

Detailed Collateral Data					
	BA	Chase	Compass*	FU	Total
LTV	80.0%	80.0%	80.0%		
Original LOC	\$40,000,000	\$15,000,000	\$10,000,000		
Outstanding	\$10,729,392	\$7,042,000	\$3,489,871	\$15,000,000	\$36,261,263
Current LTV	59.6%	78.6%	53.4%	81.5%	
Mkt Val. Collateral	\$18,007,430	\$8,954,853	\$6,535,641	\$18,400,000	\$51,897,924
Collateral Req.	\$13,411,740	\$8,802,500	\$3,428,513		\$25,642,753
Excess (Deficit)	\$4,595,690	\$152,353			\$4,748,043
Borrowing Power	\$3,676,552	\$121,883	\$61,958		\$3,737,076
<b>Total for BA, Chase, &amp; Compass</b>					<b>\$3,737,076</b>

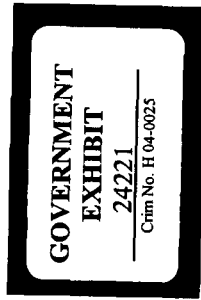
**BA -NFL Loan**  
80.0%

\$5,000,000  
77.5%  
\$6,450,824  
\$6,250,000  
200,824

Summary of Secured LOC			
	BA	Chase	FU
Original LOC	\$750,000	\$1,000,000	\$500,000
Outstanding	\$0	\$0	\$0
Available Line	\$750,000	\$1,000,000	\$500,000
<b>\$6,327,137</b>			

Allocation of Collateral for Secured LOC			
	BA	Chase	FU
Enron	75.3%	97.0%	73.1%
Compaq	24.7%	3.0%	0.0%
Eli Lilly	0.0%	0.0%	26.9%
EOTT	0.0%	0.0%	0.0%
TCW	0.0%	0.0%	0.0%
<b>100.0%</b>			

\* Compass LOC has 80% LTV on all liquid assets held as collateral; the exception is the Sanders' account which consists of illiquid assets that Compass offers the lesser of: 30% LTV or \$1mm



LOC-010822  
8/7/2002

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**Collateral Valuation - Summary**

Stock Price Assumptions as of:		22-Aug-01	EOTT
Enron		\$37.26	TCW - Select
Compaq		\$13.36	TCW - A88r.
Eli Lilly		\$81.80	TCW - Small
			<b>\$20.39</b>
			<b>\$15.92</b>
			<b>\$11.82</b>
			<b>\$18.04</b>

BA	Compass	FU	Total
80.0%	80.0%		

LTV				
Original LOC	\$10,000,000	\$1,000,000	\$11,000,000	75
Outstanding	\$6,973,000	\$670,000	\$1,821,064	

Current LTV	79.3%	71.9%
Mkt Val. Collateral	\$8,796,297	\$931,500
Collateral Req.	\$8,716,250	\$837,500
Excess (Deficit)	\$80,047	\$94,000

Borrowing Power	\$64,037	\$75,200	\$139,237
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Allocation of Collateral		
BA	Compass	FU
Enron	25.4%	100.0%
Compaq	17.2%	0.0%
Eli Lilly	18.8%	0.0%
EOTT	1.2%	0.0%
TCW	37.5%	0.0%
	100.0%	100.0%

LOC 010822  
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LAY-SEC-1 000000196

**Collateral Valuation**

*Bank of America*

<i>Stock Price assumptions</i>		<i>22-Aug-01</i>	
Enron	\$37.26	TCW - Select	\$15.92
Compaq	\$13.36	TCW - Aggr.	\$11.82
Eli Lilly	\$81.80	TCW - Small	\$18.04
EOTT	\$20.39		

<del>\$40,000,000 Personal Use of Credit Line of Gerald W. Klemm, Jr. &amp; Linda P. Klemm</del>	
<b>Outstanding Loan Balance</b>	<b>\$10,729,392</b>

<b>Collateral Pledged</b>	<b>Shares</b>	<b>Value</b>	
Enron Corp.	364,157	\$13,568,490	75.3%
Compaq Computer	332,256	\$4,438,940	24.7%
<b>Total Market Value of Collateral</b>		<b>\$18,007,430</b>	<b>100.0%</b>
<b>Less: Collateral Required (80% LTV)</b>	<b>59.58%</b>	<b>\$13,411,740</b>	

<b>Excess (Deficit) Collateral</b>	<b>\$4,595,690</b>
<b>Borrowing Power</b>	<b>\$3,676,552</b>
<b>Available to Borrow</b>	<b>\$3,676,552</b>

<del>\$40,000,000 Partnerships Line of Credit of KLF &amp; LP Investment, Ltd.</del>	
<b>Outstanding Loan Balance</b>	<b>\$6,973,000</b>

<b>Collateral Pledged</b>	<b>Shares</b>	<b>Value</b>	
Compaq	113,064	\$1,510,535	17.2%
Eli Lilly & Co.	20,220	\$1,653,996	18.8%
EOTT Energy Partners	5,000	\$101,950	1.2%
TCW Galileo Select Equities	131,738	\$2,097,269	23.8%
TCW Galileo Aggressive Growth	37,949	\$448,557	5.1%
TCW Small Cap Growth	41,485	\$748,389	8.5%
Enron Corp. (includes additional 25,000 shares)	60,000	\$2,235,600	25.4%
<b>Total Market Value of Collateral</b>		<b>\$8,796,297</b>	<b>100.0%</b>
<b>Less: Collateral Required (LTV 80%)</b>	<b>79.27%</b>	<b>\$8,716,250</b>	

<b>Excess (Deficit) Collateral</b>	<b>\$80,047</b>
<b>Borrowing Power</b>	<b>\$64,037</b>
<b>Available to Borrow</b>	<b>\$64,037</b>

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Collateral Valuation  
Bank of America

<del>\$5,000,000 Line of Credit (Unsecured) I/N/O Kenneth L. &amp; Linda P. Lay</del>	
Outstanding Loan Balance	<b>\$5,000,000</b>

Collateral Pledged	Shares	Value
Enron Corp.	173,130	\$6,450,824
<b>Total Market Value of Collateral</b>		<b>\$6,450,824</b>
Less: Collateral Required (80% LTV)	77.5%	\$6,250,000
<b>Excess (Deficit) Collateral</b>		<b>\$200,824</b>
<b>Borrowing Power</b>		<b>\$160,659</b>
<b>Available to Borrow</b>		<b>\$160,659</b>

<u>\$750,000 Line of Credit (Unsecured) I/N/O Kenneth L. &amp; Linda P. Lay</u>	
Outstanding Loan Balance	50

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Collateral Valuation

Chase

22-Aug-01

<i>Stock Price Assumptions</i>	
Enron	\$37.26
Compaq	\$13.36

\$15.0 Million Non Purpose Credit Line

STOCK	Symbol	Certif. No.	Shares	Value	Ownership
Enron Corp	ENE	HC153831	26,017	\$ 969,393	Personal
Enron Corp	ENE	from PW	<u>207,146</u>	<u>\$ 7,718,260</u>	Personal
		Total ENE	233,163	\$ 8,687,653	97.0%
Compaq	CPQ	BB125523	<u>20,000</u>	<u>\$ 267,200</u>	Personal
		Total CPQ	20,000	\$ 267,200	3.0%

Total Value of Collateral \$ 8,954,853

LTV 80%

AVAILABLE BALANCE \$6,716,140

Funded (\$7,042,000)

REMAINING BALANCE (\$325,860)

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