

Collateral Valuation - Summary

Stock Price Assumptions as of:		23-Aug-01	Entron		\$36.96
			Compaq		\$13.00
			Eli Lilly		\$82.44

Provisional Summary					
BA	Chase	Compass*	FU	Total	

BA - NFL Loan
80.0%

LTV	80.0%	80.0%	80.0%		
Original LOC	\$40,000,000	\$15,000,000	\$10,000,000		
Outstanding	\$10,729,392	\$7,042,000	\$3,489,871	\$15,000,000	\$36,261,263
Current LTV	60.4%	79.3%	53.5%	81.5%	
Mkt Val. Collateral	\$17,778,571	\$8,877,704	\$6,524,185	\$18,400,000	\$51,580,460
Collateral Req.	\$13,411,740	\$8,802,500	\$3,419,348		\$25,633,588
Excess (Deficit)	\$4,366,831	\$75,204			\$4,442,035

Borrowing Power	\$3,493,465	\$60,164	(\$70,523)		\$3,483,105
Total for BA, Chase, & Compass					

Original LOC	\$750,000	\$1,000,000	\$500,000	\$0	\$2,250,000
Outstanding	\$0	\$0	\$0	\$0	\$0
Available Line	\$750,000	\$1,000,000	\$500,000	\$0	\$2,250,000

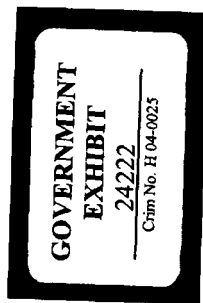
Allocation of Collateral for Secured LOC			
BA	Chase	Compass*	FU
Entron	75.7%	97.1%	72.7%
Compaq	24.3%	2.9%	0.0%
Eli Lilly	0.0%	0.0%	27.3%
EOTI	0.0%	0.0%	0.0%
TCW	0.0%	0.0%	0.0%
	100.0%	100.0%	100.0%

* Compass LOC has 80% LTV on all liquid assets held as collateral; the exception is the Sanders' account which consists of illiquid assets that Compass offers the lesser of: 30% LTV or \$1mm

Confidential Treatment Requested under FOIA

LAY-SEC-1 000000202

LACC 010823
8/7/2002



Collateral Valuation - Summary

Stock Price Assumptions as of:		23-Aug-01	EOTT
Enron		\$36.96	TCW - Select
Compaq		\$13.00	TCW - Aggr.
Eli Lilly		\$82.44	TCW - Small
			\$20.35
			\$15.86
			\$11.78
			\$17.93

BA	Compass	FU	Total

LTV 80.0% 80.0%

75

Original LOC	\$10,000,000	\$1,000,000	\$11,000,000
Outstanding	\$6,973,000	\$670,000	\$1,821,064

Current LTV	79.8%	72.5%
Mkt Val. Collateral	\$8,736,349	\$924,000
Collateral Req.	\$8,716,250	\$837,500
Excess (Deficit)	\$20,099	\$86,500

Borrowing Power	\$16,079	\$69,200	\$85,279
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Allocation of Collateral		
BA	Compass	FU
Enron	25.4%	100.0%
Compaq	16.8%	0.0%
Eli Lilly	19.1%	0.0%
EOTT	1.2%	0.0%
TCW	37.5%	0.0%
	100.0%	100.0%

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LAY-SEC-1 000000203

Collateral Valuation

Bank of America

<i>Stock Price assumptions</i>		<i>23-Aug-01</i>	
Enron	\$36.96	TCW - Select	\$15.86
Compaq	\$13.00	TCW - Aggr.	\$11.78
Eli Lilly	\$82.44	TCW - Small	\$17.93
EOTT	\$20.35		

~~\$40,000,000 Partnership Line of Credit (N. O'Connell, L. & Linda P. Day)~~

Outstanding Loan Balance **\$10,729,392**

Collateral Pledged	Shares	Value	
Enron Corp.	364,157	\$13,459,243	75.7%
Compaq Computer	332,256	\$4,319,328	24.3%
Total Market Value of Collateral		\$17,778,571	100.0%
Less: Collateral Required (80% LTV)	60.35%	\$13,411,740	

Excess (Deficit) Collateral	\$4,366,831
Borrowing Power	\$3,493,465
Available to Borrow	\$3,493,465

~~\$10,000,000 Partnership Line of Credit (N. O'Connell & DPL Investments Ltd.)~~

Outstanding Loan Balance **\$6,973,000**

Collateral Pledged	Shares	Value	
Compaq	113,064	\$1,469,832	16.8%
Eli Lilly & Co.	20,220	\$1,666,937	19.1%
EOTT Energy Partners	5,000	\$101,750	1.2%
TCW Galileo Select Equities	131,738	\$2,089,365	23.9%
TCW Galileo Aggressive Growth	37,949	\$447,039	5.1%
TCW Small Cap Growth	41,485	\$743,826	8.5%
Enron Corp. (includes additional 25,000 shares)	60,000	\$2,217,600	25.4%
Total Market Value of Collateral		\$8,736,349	100.0%
Less: Collateral Required (LTV 80%)	79.82%	\$8,716,250	

Excess (Deficit) Collateral	\$20,099
Borrowing Power	\$16,079
Available to Borrow	\$16,079

LOC_010823
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LAY-SEC-1 000000204

Collateral Valuation

Bank of America

<u>\$5,000,000 Line of Credit (NPL Loan) I/N/O Kenneth L. Lay</u>	
Outstanding Loan Balance	\$5,000,000

Collateral Pledged	Shares	Value
Enron Corp.	173,130	\$6,398,885
Total Market Value of Collateral		\$6,398,885
Less: Collateral Required (80% LTV)	78.1%	\$6,250,000

Excess (Deficit) Collateral	\$148,885
Borrowing Power	\$119,108
Available to Borrow	\$119,108

\$750,000 Line of Credit (Unsecured) I/N/O Kenneth L. & Linda P. Lay

Outstanding Loan Balance \$0

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Collateral Valuation

Chase

23-Aug-01

<i>Stock Price Assumptions</i>	
Enron	\$36.96
Compaq	\$13.00

\$15.0 Million Non Purpose Credit Line

STOCK	Symbol	Certif. No.	Shares	Value	Ownership
Enron Corp	ENE	HC153831	26,017	\$ 961,588	Personal
Enron Corp	ENE	from PW	<u>207,146</u>	<u>\$ 7,656,116</u>	Personal
		Total ENE	233,163	\$ 8,617,704	97.1%
Compaq	CPQ	BB125523	<u>20,000</u>	<u>\$ 260,000</u>	Personal
		Total CPQ	20,000	\$ 260,000	2.9%

Total Value of Collateral \$ 8,877,704

LTV 80%
AVAILABLE BALANCE \$6,658,278
Funded (\$7,042,000)
REMAINING BALANCE (\$383,722)

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