

Collateral Valuation - Summary

Stock Price Assumptions as of:		29-Aug-01	Enron	\$37.30
			Compaq	\$13.13
			Eli Lilly	\$79.04

BA	Chase	Compass *	FU	Total
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LTV	80.0%	80.0%	80.0%	
Original LOC	\$40,000,000	\$15,000,000	\$10,000,000	
Outstanding	\$9,479,392	\$2,689,000	\$3,489,871	\$9,888,000
Current LTV	52.8%	77.2%	53.6%	#DIV/0!
Mkt Val. Collateral	\$17,945,577	\$3,482,485	\$6,510,421	\$27,938,484
Collateral Req.	\$11,849,240	\$3,361,250	\$3,408,337	\$18,618,827
Excess (Deficit)	\$6,096,337	\$121,235		\$6,217,573
Borrowing Power	\$4,877,070	\$96,988	(\$81,534)	\$4,892,524

BA - NFL Loan
80.0%

\$5,000,000
77.4%
\$6,457,749
\$6,250,000
207,749

Original LOC	\$750,000	\$1,000,000	\$500,000	\$0	\$2,250,000
Outstanding	\$0	\$0	\$0	\$0	\$0
Available Line	\$750,000	\$1,000,000	\$500,000	\$0	\$2,250,000

Allocation of Collateral for Secured LOC				
BA	Chase	Compass *	FU	
Enron	75.7%	92.5%	73.7%	
Compaq	24.3%	7.5%	0.0%	
Eli Lilly	0.0%	0.0%	26.3%	diversified
EOTT	0.0%	0.0%	0.0%	
TCW	0.0%	0.0%	0.0%	
	100.0%	100.0%	100.0%	

* Compass LOC has 80% LTV on all liquid assets held as collateral, the exception is the Sanders' account which consists of illiquid assets that Compass offers the lesser of: 30% LTV or \$1mm

LOC 010829
8/8/2002



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LAY-SEC-1 000000222

Collateral Valuation - Summary

Stock Price Assumptions as of:		29-Aug-01	EOTT	
Euron		\$37.30	TCW - Select	\$20.70
Compaq		\$13.13	TCW - Aggr.	\$15.75
Eli Lilly		\$79.04	TCW - Small	\$11.74
				\$18.39

BA	Compass	FU	Total
80.0%	80.0%		

Total all

A/P KLL

LTV				
Original LOC	\$10,000,000	\$1,000,000	\$11,000,000	
Outstanding	\$6,973,000	\$670,000	\$9,243,000	\$2,523,500
Current LTV	80.1%	71.8%		
Mkt Val. Collateral	\$8,707,523	\$932,500	\$9,640,023	
Collateral Req.	\$8,716,250	\$837,500	\$9,553,750	
Excess (Deficit)	(\$8,727)	\$95,000	\$86,273	
Borrowing Power	(\$8,727)	\$76,000	\$67,273	

\$11,766,500

Allocation of Collateral		
BA	Compass	FU
Euron	25.7%	100.0%
Compaq	17.0%	0.0%
Eli Lilly	18.4%	0.0%
EOTT	1.2%	0.0%
TCW	37.7%	0.0%
	100.0%	100.0%

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LOC 010829
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Collateral Valuation

Bank of America

<i>Stock Price assumptions</i>		<i>29-Aug-01</i>	
Enron	\$37.30	TCW - Select	\$15.75
Compaq	\$13.13	TCW - Aggr.	\$11.74
Eli Lilly	\$79.04	TCW - Small	\$18.39
EOTT	\$20.70		

~~\$40,000,000 Personal Line of Credit, LLC of Kenneth D. & Linda P. Law~~

Outstanding Loan Balance **\$9,479,392**

Collateral Pledged	Shares	Value	
Enron Corp.	364,157	\$13,583,056	75.7%
Compaq Computer	332,256	\$4,362,521	24.3%
Total Market Value of Collateral		\$17,945,577	100.0%
Less: Collateral Required (80% LTV)	52.82%	\$11,849,240	

Excess (Deficit) Collateral	\$6,096,337
Borrowing Power	\$4,877,070
Available to Borrow	\$4,877,070

~~\$10,000,000 Partnership Line of Credit, LLC of K&L Investments Ltd.~~

Outstanding Loan Balance **\$6,973,000**

Collateral Pledged	Shares	Value	
Compaq	113,064	\$1,484,530	17.0%
Eli Lilly & Co.	20,220	\$1,598,189	18.4%
EOTT Energy Partners	5,000	\$103,500	1.2%
TCW Galileo Select Equines	131,738	\$2,074,874	23.8%
TCW Galileo Aggressive Growth	37,949	\$445,521	5.1%
TCW Small Cap Growth	41,485	\$762,909	8.8%
Enron Corp. (includes additional 25,000 shares)	60,000	<u>\$2,238,000</u>	<u>25.7%</u>
Total Market Value of Collateral		\$8,707,523	100.0%
Less: Collateral Required (LTV 80%)	80.08%	\$8,716,250	

Excess (Deficit) Collateral	(\$8,727)
Borrowing Power	\$0
Available to Borrow	\$0

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LAY-SEC-1 000000224

Collateral Valuation

Bank of America

~~\$1,675,000 Line of Credit (Unsecured) I/N/O Kenneth L. & Linda P. Lav~~
Outstanding Loan Balance \$5,000.000

Collateral Pledged	Shares	Value
Enron Corp.	173,130	\$6,457,749
Total Market Value of Collateral		\$6,457,749
Less: Collateral Required (80% LTV)	77.4%	\$6,250,000
Excess (Deficit) Collateral		\$207,749
Borrowing Power		\$166,199
Available to Borrow		\$166,199

\$750,000 Line of Credit (Unsecured) I/N/O Kenneth L. & Linda P. Lav

Outstanding Loan Balance

50

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Collateral Valuation

Chase

29-Aug-01

Stock Price Assumptions	
Enron	\$37.30
Compaq	\$13.13

\$15.0 Million Non Purpose Credit Line

STOCK	Symbol	Certif. No.	Shares	Value	Ownership
Enron Corp	ENE	Chase Acct	3,936	\$ 146,813	Personal
Enron Corp	ENE	Chase Acct	82,388	\$ 3,073,072	Personal
		Total ENE	86,324	\$ 3,219,885	92.5%
Compaq	CPQ	BB125523	20,000	\$ 262,600	Personal
		Total CPQ	20,000	\$ 262,600	7.5%

Total Value of Collateral \$ 3,482,485

LTV 80%
AVAILABLE BALANCE \$2,611,864
Funded (\$2,689,000)
REMAINING BALANCE (\$77,136)

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LAY-SEC-1 000000226

