

Collateral Valuation - Summary

Stock Price Assumptions as of:		4-Sep-01	Euron	
			Compaq	\$33.00
			Eli Lilly	\$10.00
				\$79.00

BA	Chase	Compass *	FU	Total
80.0%	80.0%	80.0%	70.0%	

BA -NFL Loan
80.0%

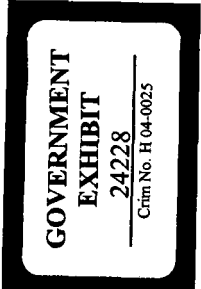
LTV	\$40,000,000	\$15,000,000	\$10,000,000		
Original LOC	\$1,579,392	\$2,689,000	\$3,489,871	\$10,083,697	\$17,841,960
Current LTV	22.5%	88.2%	55.8%	73.1%	
Mkt Val. Collateral	\$7,023,345	\$3,048,692	\$6,254,094	\$13,800,000	\$30,126,131
Collateral Req.	\$1,974,240	\$1,361,250	\$3,203,275		\$8,538,765
Excess (Deficit)	\$5,049,105	(\$312,558)			\$4,736,547
Borrowing Power	\$4,039,284	(\$312,558)	(\$186,599)		\$3,440,130

Original LOC	\$750,000	\$1,000,000	\$500,000	\$0	\$2,250,000
Outstanding	\$0	\$0	\$0	\$0	\$0
Available Line	\$750,000	\$1,000,000	\$500,000	\$0	\$2,250,000

Allocation of Collateral for Secured LOC				
BA	Chase	Compass*	FU	Total
Euron	52.7%	93.4%	71.3%	\$5,690,130
Compaq	47.3%	6.6%	0.0%	
Eli Lilly	0.0%	0.0%	28.7%	diversified
EOTT	0.0%	0.0%	0.0%	
TCW	0.0%	0.0%	0.0%	
	100.0%	100.0%	100.0%	

* Compass LOC has 80% LTV on all liquid assets held as collateral; the exception is the Sanders' account which consists of illiquid assets that Compass offers the lesser of: 30% LTV or \$1mm

Confidential Treatment Requested under FOIA



Collateral Valuation - Summary

Stock Price Assumptions as of:		4-Sep-01	EOTT
Enron		\$33.00	TCW - Select
Compaq		\$10.00	TCW - Aggr.
Eli Lilly		\$79.00	TCW - Small
			\$19.99
			\$15.25
			\$11.44
			\$17.60

BA	Compass	FU	Total	A/P KLL
80.0%	80.0%	70.0%		

Total all

LTV	80.0%				
Original LOC	\$10,000,000	\$1,000,000	\$2,000,000	\$13,000,000	
Outstanding	\$6,973,000	\$670,000	\$2,190,352	\$9,833,352	\$2,523,500

\$12,356,852

Current LTV	87.4%	81.2%	62.4%	
Mkt Val. Collateral	\$7,981,247	\$825,000	\$3,512,587	\$12,318,834
Collateral Req.	\$8,716,250	\$837,500		\$9,553,750
Excess (Deficit)	(\$735,003)	(\$12,500)	163,366	(\$584,137)

Borrowing Power (\$735,003) (\$12,500) 163,366 (\$584,137)

Allocation of Collateral		
BA	Compass	FU
Enron	24.8%	100.0%
Compaq	14.2%	0.0%
Eli Lilly	20.0%	0.0%
EOTT	1.3%	0.0%
TCW	39.8%	0.0%
	100.0%	100.0%

Confidential Treatment
Requested under FOIA

LOC 010904b
8/8/2002

Collateral Valuation

Bank of America

<i>Stock Price assumptions</i>		<i>4-Sep-01</i>	
Enron	\$33.00	TCW - Select	\$15.25
Compaq	\$10.00	TCW - Aggr.	\$11.44
Eli Lilly	\$79.00	TCW - Small	\$17.60
EOTT	\$19.99		

\$10,000,000 Personal Line of Credit - Kenneth E. & Linda R. Lay	
Outstanding Loan Balance	\$1,579,392

Collateral Pledged	Shares	Value	
Enron Corp.	112,145	\$3,700,785	52.7%
Compaq Computer	332,256	<u>\$3,322,560</u>	47.3%
Total Market Value of Collateral		\$7,023,345	100.0%
Less: Collateral Required (80% LTV)	22.49%	\$1,974,240	

Excess (Deficit) Collateral	\$5,049,105
Borrowing Power	\$4,039,284
Available to Borrow	\$4,039,284

\$10,000,000 Partnership Line of Credit - TCW, L.P. & L.P. Investments Ltd.	
Outstanding Loan Balance	\$6,973,000

Collateral Pledged	Shares	Value	
Compaq	113,064	\$1,130,640	14.2%
Eli Lilly & Co.	20,220	\$1,597,380	20.0%
EOTT Energy Partners	5,000	\$99,950	1.3%
TCW Galileo Select Equities	131,738	\$2,009,005	25.2%
TCW Galileo Aggressive Growth	37,949	\$434,137	5.4%
TCW Small Cap Growth	41,485	\$730,136	9.1%
Enron Corp. (includes additional 25,000 shares)	60,000	<u>\$1,980,000</u>	24.8%
Total Market Value of Collateral		\$7,981,247	100.0%
Less: Collateral Required (LTV 80%)	87.37%	\$8,716,250	

Excess (Deficit) Collateral	(\$735,003)
Borrowing Power	\$0
Available to Borrow	\$0

LOC_010904b
8/8/2002

Confidential Treatment
Requested under FOIA

**LAY-SEC-1
00000252**

Collateral Valuation
Bank of America

~~\$5,000,000 Line of Credit NPL Loan #100 Kenneth L. Lay~~
Outstanding Loan Balance **\$5,000,000**

Collateral Pledged	Shares	Value	
Enron Corp.	193,130	\$6,373,290	100%
Compaq Computer		\$0	0%
Total Market Value of Collateral		\$6,373,290	
Less: Collateral Required (80% LTV)	78.5%	\$6,250,000	
Excess (Deficit) Collateral		\$123,290	
Borrowing Power		\$98,632	
Available to Borrow		\$98,632	

\$750,000 Line of Credit (Unsecured) I/N/O Kenneth L. & Linda P. Lay
Outstanding Loan Balance **\$0**

LOC_010904b
8/8/2002

Confidential Treatment
Requested under FOIA

LAY-SEC-1
000000253

Collateral Valuation

Chase

4-Sep-01

<i>Stock Price Assumptions</i>	
Enron	\$33.00
Compaq	\$10.00

\$15.0 Million Non Purpose Credit Line

STOCK	Symbol	Certif. No.	Shares	Value	Ownership
Enron Corp	ENE	Chase Acct	3,936	\$ 129,888	Personal
Enron Corp	ENE	Chase Acct	82,388	\$ 2,718,804	Personal
		Total ENE	86,324	\$ 2,848,692	93.4%
Compaq	CPQ	BB125523	20,000	\$ 200,000	Personal
		Total CPQ	20,000	\$ 200,000	6.6%

Total Value of Collateral \$ 3,048,692

LTV 80%
AVAILABLE BALANCE \$2,286,519
Funded (\$2,689,000)
REMAINING BALANCE (\$402,481)

LOC_010904b
8/8/2002

Confidential Treatment
Requested under FOIA

LAY-SEC-1
00000254