



Division of Corporation Finance Current Accounting and Disclosure Issues

August 31, 2001

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***Current Accounting and Disclosure Issues
in the Division of Corporation Finance***

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I. Recent Rules, Proposed Rules and Interpretive Bulletins

A. Independence of Auditors and Related Proxy Disclosures

On November 15, 2000, the Commission voted to adopt new rules that modernize the requirements for auditor independence primarily in three areas:

