

Ken and Linda Lay
Balance Sheet Comparison
December 31, 1999

	<u>11/30/99</u>	<u>12/31/99</u>	<u>Variance</u>	
Current Assets	4,058,890	3,618,176	(440,714)	Add'l monies invested by CAPROCK
Marketable Investments				
Com & Pref Stocks	69,926,613	78,779,765	8,853,152	ENE inc. \$6.3125 & CPQ inc \$2.625/sh from pr mo; 30,000 sh ENE gifted
<i>Unvested Options</i> Executive Stock Options <i>(Def. Lay)</i>	71,884,683	109,035,961	37,151,278	ENE inc. \$6.3125 & CPQ inc \$2.625/sh from pr mo; Add'l vesting of ENE
Bonds	234,541	234,541	-	
Mutual Funds	8,256,344	10,975,787	2,719,443	New Strategy & TCW Agress
Partnerships (Family)*	21,837,632	32,086,491	10,248,859	ENE inc. \$6.3125 ; Add'l vesting of ENE
Long Term Investments	30,744,753	31,035,911	291,158	Huntingdon, Carson Europe- \$200,000 Capital Call
Retirement Deferred Assets	12,842,875	14,738,837	1,895,962	
Personal Non Earning Assets	<u>1,911,643</u>	<u>1,968,774</u>	<u>57,131</u>	
Current Liabilities	(50,023,014)	(53,808,440)	(3,785,426)	Borrowing for expenses & new investments
Long Term Liabilities	(50,228,074)	(74,025,016)	(23,796,942)	Increase. in Deferred Tax Liab due to increase stock opt.
Business Liabilities	<u>(134,456)</u>	<u>(148,667)</u>	<u>(14,211)</u>	
NET WORTH	<u>\$ 121,312,430</u>	<u>\$ 154,492,120</u>	<u>33,179,690</u>	

CONTINGENT LIABILITIES:

Ken and Linda have guaranteed a mortgage in the amount of \$900,000 maturing on January 1, 2014 with an interest rate of 6.88% at Bank of America for their daughter, Robyn Vermeil. This loan is collateralized by property appraised at \$965,000 as of December 9, 1998.

Ken has also guaranteed two unsecured notes in the amounts of \$185,000.00 maturing on May 27, 2000 and \$1,200,000 maturing on June 25, 2000-both with an interest rate of 30-Day LIBOR (Daily floating rate) at Bank of America for his sister, Sharon Lay.

* Value based on FMV of partnership assets. No discount for partnership interest is shown.

LAY-G39 0152

**GOVERNMENT
EXHIBIT
210**

Crim. No. H-04-25 (S-2)

January 21, 2000

Kenneth L. & Linda P. Lay
BALANCE SHEET ANALYSIS
As of: December 31, 1999

	<u>Balance</u>	<u>% of Total Assets</u>	<u>% of Working Assets</u>
<u>ASSETS</u>			
CURRENT ASSETS			
Cash on Hand:			
CASH ON HAND/SK	100.09	.0%	.0%
CASH ON HAND/PSTOKES	512.53	.0%	.0%
CASH ON HAND/MSTURGIS	186.82	.0%	.0%
CASH ON HAND/LEONA	381.63	.0%	.0%
Total Cash on Hand:	<u>1,181.07</u>	.0%	.0%
Checking Accounts:			
BANK OF AMERICA 0707	28,931.63	.0%	.0%
BANK OF AMER/CONTRIBUTIONS	311.39	.0%	.0%
BANK OF AMER/LPL PROP	1,225.41	.0%	.0%
BANK OF AMER/STOKES	2,928.46	.0%	.0%
VECTRA BANK	3,527.43	.0%	.0%
UNITY 109-900	2,051.31	.0%	.0%
Total Checking Accounts:	<u>38,975.63</u>	.0%	.0%
Money Market Accounts:			
DIVIDEND REINV ACCT	24.75	.0%	.0%
WASHINGTON DC ACCT	90,000.00	.0%	.0%
Total Money Market Accounts:	<u>90,024.75</u>	.0%	.0%
Brokerage Accounts:			
CHARLES SCH-CAPROCK/SCH-CR	476,271.73	.2%	.2%
CHARLES SCH-CYPRESS/SCH	2,483.17	.0%	.0%
GOLDMAN SACHS/GS-61	117,001.23	.0%	.0%
GOLDMAN SACHS/GS-42	21,308.49	.0%	.0%
PAINE WEBBER MMA/PW-KLL	11.87	.0%	.0%
PAINE WEBBER CYPRESS/PW-98	6,786.09	.0%	.0%
PAINE WEBBER MMA/PW-94	44,438.79	.0%	.0%
SANDERS MORRIS MMA/SMM-JT	12,119.49	.0%	.0%
SANDERS MORRIS MMA/SMM-KLL	22.07	.0%	.0%
WATERHOUSE SEC-MMA/WSI	1,025.44	.0%	.0%
Total Brokerage Accounts:	<u>681,468.37</u>	.2%	.2%
Savings Accounts:			
ENRON CREDIT UNION/KLL	44.26	.0%	.0%
Total Savings Accounts:	<u>44.26</u>	.0%	.0%
Treasury Bills:			
SAVINGS BONDS	2,400.00	.0%	.0%
Total Treasury Bills:	<u>2,400.00</u>	.0%	.0%
Short-term Receivables:			

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	<u>Balance</u>	<u>% of Total Assets</u>	<u>% of Working Assets</u>
ACCT RECV-TDH	410,000.00	.1%	.1%
ACCT RECV-TDH (AVALON)	171,550.04	.1%	.1%
ACCT RECV-MKL	190,278.26	.1%	.1%
ACCT RECV-RENT DEP (#1000)	2,102.08	.0%	.0%
ACCT RECV-S. HOBBS	112,500.00	.0%	.0%
ACCT RECV-D. HOBBS	112,500.00	.0%	.0%
ACCT RECV-RRH	20,000.00	.0%	.0%
ACCT RECV-RRH (DICKEY)	135,000.00	.0%	.0%
ACCT RECV-BJONES	108,075.07	.0%	.0%
ACCT RECV-RV	51,463.84	.0%	.0%
ACCT RECV-JWALLS	2,895.96	.0%	.0%
ACCT RECV-JAL	22,878.89	.0%	.0%
ACCT RECV-E MCELROY	6,050.00	.0%	.0%
Total Short-term Receivables:	<u>1,345,294.14</u>	.5%	.5%
Notes Receivable:			
FAM PTRNS ANNUITY-2/KLL	730,081.17	.3%	.3%
FAM PTRNS ANNUITY-2/LPL	728,707.10	.3%	.3%
Total Notes Receivable:	<u>1,458,788.27</u>	.5%	.5%
TOTAL CURRENT ASSETS	<u>3,618,176.49</u>	1.3%	1.3%
 MARKETABLE INVESTMENTS			
Enron Corp.	\$ 51,538,633.85		
Common Stock	10,592,694.88		
Fayez Sarofim Mgmt.-Com	3,256,326.50		
Sanders Morris Mundy-Corn	1,462,520.83		
Cypress Asset Mgmt.-Com.	3,815,731.37		
Goldman Sachs-Corn	2,267,299.65		
Goldman Sachs-Internet	1,758,795.71		
Caprock Capital Advisors	545,130.65		
Paine Webber Managed:			
AZURIX CORP 10,000SH/PW-94	89,380.00	.0%	.0%
MANULIFE N AMER-ANN/PW-94	3,228,250.00	1.1%	1.2%
Total Paine Webber Managed:	<u>3,317,630.00</u>	1.2%	1.2%
Vested Exec Stock Options:			
CPQ ESO 4-97 5000SH (98)	55,162.50	.0%	.0%
CPQ ESO 4-97 25000SH (99)	275,812.50	.1%	.1%
CPQ ESO 4-97 4370SH	83,215.73	.0%	.0%
CPQ ESO 4-98 2,424 SHS	30,596.94	.0%	.0%
ENE ESO 2-93 100,000 SHS	3,078,500.00	1.1%	1.1%
ENE ESO 2-94 168,000 SHS	4,641,000.00	1.6%	1.7%
ENE ESO 2-94 1,800,000SHS	49,275,000.00	17.4%	17.6%
ENE ESO 12-94 180,560 SHS	5,258,810.00	1.9%	1.9%

