

Ken and Linda Lay
Balance Sheet Comparison
August 31, 2000

	<u>7/31/00</u>	<u>8/31/00</u>	<u>Variance</u>	
Current Assets	7,451,062	6,448,514	(1,002,548)	Eagle investing \$
Marketable Investments				
Com & Pref Stocks	152,368,882	179,833,729	27,464,847	ENE inc. \$11.25 from pr. Mo.; CPQ inc. \$6.0195 from pr. Mo.; 36,011 sh ENE gifted to Fdn; Enron LOC paid off in ENE stock; Questia & ECO Outlook.com
Executive Stock Options	137,355,324	159,829,792	22,474,468	ENE inc. \$11.25 from pr. Mo.; CPQ inc. \$6.0195 from pr. Mo. 140,230 ENE stock opt exe
Bonds	298,606	301,200	2,594	
Mutual Funds	13,061,921	14,603,626	1,541,705	Increases in funds across the board
Partnerships (Family)*	55,333,197	65,155,845	9,822,648	Increases in ENE & CPQ
Long Term Investments	39,560,376	47,157,619	7,597,243	Aspen3 Home, Creekstone Walnut LP, Capital Calls
Retirement/Deferred Assets	65,429,262	72,996,969	7,567,707	Increase in ENE
Personal Non Earning Assets	2,684,149	2,799,861	115,712	
Current Liabilities	(76,390,263)	(80,882,239)	(4,491,976)	Questia Media, ECO Outlook, other long-term investments
Long Term Liabilities	(105,831,222)	(127,218,396)	(21,387,174)	Increase in Def. Tax Liability, Aspen3
Business Liabilities	<u>(217,137)</u>	<u>(228,026)</u>	<u>(10,889)</u>	
NET WORTH	<u>\$ 291,104,157</u>	<u>\$ 340,798,494</u>	49,694,337	

CONTINGENT LIABILITIES:

Ken and Linda have guaranteed a mortgage in the amount of \$900,000 maturing on January 1, 2014 with an interest rate of 6.88% at Bank of America for their daughter, Robyn Vermeil. This loan is collateralized by property appraised at \$965,000 as of December 9, 1998.

Ken has also guaranteed two secured notes in the amounts of \$183,900 maturing on Aug. 27, 2000, and \$275,000 maturing 8/14/01 with an interest rate of 30-Day LIBOR + 1.5% for his sister, Sharon Lay. These loans are collateralized by residential real estate.

Linda has guaranteed a note secured by a 2000 Toyota Avalon in the amount of \$26,949 and a note secured by a 2001 Toyota in the amount of \$19,381.

The outstanding commitments for various investments total \$ 19,045,491.

* Value based on FMV of partnership assets. No discount for partnership interest is shown.

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List of Outstanding Commitments

As of August 31, 2000

PERSONAL	Total Commitment	Total Invested	Outstanding Commitment	
Capricorn Investors II LP	500,000	476,415	23,585	
Capricorn Investors III LP	750,000	284,672	465,328	
Carson Private European Fund	1,500,000	1,050,000	450,000	
Chase Cap Ptrs Private Eq Fund	5,000,000	1,073,260	3,926,740	8/16-\$306,250
Corporate Opportunities Funds	750,000	225,000	525,000	
Environmental Opportunities Fund	500,000	475,000	25,000	
Environmental Opportunities II Fund	400,000	168,000	232,000	
Lazard Technology Partners II LP	1,000,000	327,162	672,838	
Vanguard VII LP	3,000,000	300,000	2,700,000	
Westbridge Ventures, L.P.	1,000,000	150,000	850,000	8/31-\$150,000
SUBTOTAL	\$ 14,400,000	\$ 4,529,509	\$ 9,870,491	

List of Scheduled Commitments:

Houston NFL Holdings	11,675,000	2,500,000	9,175,000	
(Offset by Credit Facility at Bank of Am)				
TOTAL	\$ 26,075,000	\$ 7,029,509	\$ 19,045,491	

KLL & LPL INVESTMENTS, LTD.	Total Commitment	Total Invested	Outstanding Commitment	
Capricorn Investors III LP	250,000	94,891	155,109	
Carson Private Capital IV (Hicks Muse)	1,000,000	900,000	100,000	
DLJ Millennium Partners LP	250,000	237,500	12,500	
G S Private Equity Partners LP	2,000,000	1,270,655	729,345	8/17 Net -\$45,005
Lazard Technology Partners II LP	500,000	163,582	336,418	
Sevin Rosen VI Affiliates	50,000	37,500	12,500	
TCW/Hines Emerging Markets R E	1,000,000	242,770	757,230	
Vanguard VII LP	2,000,000	200,000	1,800,000	
Westbridge Ventures, L.P.	500,000	75,000	425,000	8/31-\$75,000
TOTAL	\$ 7,550,000	\$ 3,221,898	\$ 4,328,102	

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Kenneth L. & Linda P. Lay
BALANCE SHEET ANALYSIS
As of: August 31, 2000

<u>ASSETS</u>	<u>Balance</u>	<u>% of Total Assets</u>	<u>% of Working Assets</u>
CURRENT ASSETS			
Cash on Hand:			
CASH ON HANDB/JONES	-54.66	.0%	.0
CASH ON HANDB/SK	477.48	.0%	.0
CASH ON HANDB/PSTOKES	100.48	.0%	.0
CASH ON HANDB/MSTURGIS	199.29	.0%	.0
CASH ON HANDB/LEONA	381.63	.0%	.0
CASH ON HANDB/PRAKER	300.00	.0%	.0
Total Cash on Hand:	1,404.22	.0%	.0
Checking Accounts:			
BANK OF AMERICA 0707	6,474.63	.0%	.0
BANK OF AMER/LPL PROP	927.36	.0%	.0
BANK OF AMER/STOKES	5,552.86	.0%	.0
CHASE BANK CHECKING	344.50	.0%	.0
VECTRA BANK	3,546.71	.0%	.0
UNITY 109-900	7,159.55	.0%	.0
Total Checking Accounts:	24,005.61	.0%	.0
Money Market Accounts:			
WASHINGTON DC ACCT	90,000.00	.0%	.0
Total Money Market Accounts:	90,000.00	.0%	.0
Brokerage Accounts:			
CHARLES SCH-CAPROCK/SCH-CR	17,629.46	.0%	.0
GOLDMAN SACHS/GS-61	46,911.45	.0%	.0
GOLDMAN SACHS/GS-42	518,744.22	.1%	.1
MORGAN STANLEY MMA/MS-55	275,415.06	.1%	.1
PAINE WEBBER MMA/PW-KLL	538,527.15	.1%	.1
PAINE WEBBER CYPRESS/PW-98	6,670.28	.0%	.0
PAINE WEBBER HB/PW-38	16,714.91	.0%	.0
PAINE WEBBER EGA/PW-11	105,244.02	.0%	.0
SANDERS MORRIS MMA/SMH-JT	1,401.20	.0%	.0
TCW CONC CORE ACCT	39,267.56	.0%	.0
TCW MID CAP ACCT	34,490.63	.0%	.0
WATERHOUSE SEC-MMA/WSI	1,060.33	.0%	.0
Total Brokerage Accounts:	1,602,076.27	.3%	.3
Savings Accounts:			
ENRON CREDIT UNION/KLL	44.85	.0%	.0
Total Savings Accounts:	44.85	.0%	.0
Treasury Bills:			
SAVINGS BONDS	2,400.00	.0%	.0

- To pay off
Enron payable - See page 8.

