

December 21, 2001

Kenneth L. & Linda P. Lay
SUMMARY BALANCE SHEET
 As of: November 30, 2001

ASSETS

CURRENT ASSETS			
Cash on Hand	\$	3,435.05	
Checking Accounts		1,194,497.49	
Money Market Accounts		2,472,889.38	
Brokerage Accounts		7,159.14	
Savings Accounts		46.30	
Savings Bonds		600.00	
Short-term Receivables		6,730,942.95	
Notes Receivable		1,458,788.27	
TOTAL CURRENT ASSETS		\$	11,868,358.58
MARKETABLE INVESTMENTS			
Enron Corp.	\$	64,387.96	
Common Stock-Director		4,935,947.70	
Sanders Morris Mundy-Com		351,520.40	
Cypress Asset Mgmt.-Com		3,025,284.21	
Paine Webber Core Hold.		21,145.00	
Vested Exec Stock Options		9,308.10	
TOTAL MARKETABLE INVESTMENTS		\$	8,407,593.37
LONG-TERM INVESTMENTS			
Residence	\$	10,156,723.27	
Real Estate Other Homes		20,353,921.35	
Real Estate Active Rental		2,103,490.81	
Real Estate Partnerships		4,769,225.08	
Farming Interests		4,500.00	
Privately-Held Stock		13,212,220.37	
Corporate Bond-Convertible		255,240.00	
GS 1999 Exchange Fund		4,938,006.13	
Family Partnerships		3,894,568.00	
Other Investments		16,485,730.24	
TOTAL LONG-TERM INVESTMENTS		\$	76,173,625.25
RETIREMENT/DEFERRED ASSETS			
IRA	\$	45,410.94	
IRA/Spouse		45,445.18	
Retirement Plans		358,837.13	
Deferred Compensat'n Plans		1,596,493.68	
TOTAL RETIREMENT/DEFERRED ASSETS		\$	2,046,186.93
PERSONAL/NON-EARNING ASSET			
Automobile(s)	\$	475,478.20	
Home Furnishings		3,012,235.97	
Other Vehicles & Equip		143,720.88	
		\$	

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TOTAL PERSONAL/NON-EARNING ASSET	3,631,435.05
TOTAL ASSETS	\$ <u>102,127,199.18</u>

LIABILITIES

CURRENT LIABILITIES

Notes Payable	\$ 8,289,871.12	
Security Deposits	1,369.18	
Margin Acct Liability	1,639,427.15	
Other Current Liabilities	6,666,521.85	
TOTAL CURRENT LIABILITIES		\$ 16,597,189.30

LONG-TERM LIABILITIES

Home Mortgage	\$ 5,295,743.50	
Other Real Estate Mtge	14,687,431.49	
Investment Liabilities	2,205,074.87	
Deferred Tax Liabilities	74,623.00	
TOTAL LONG-TERM LIABILITIES		22,262,872.86

BUSINESS LIABILITIES

Employer Taxes/Bus	\$ 121,016.10	
Accrue Social Sec Tax/Bus	38,386.37	
TOTAL BUSINESS LIABILITIES		159,402.47
TOTAL LIABILITIES		\$ <u>39,019,464.63</u>

EQUITY

TOTAL NET WORTH	\$ 63,107,734.55
TOTAL LIABILITIES AND NET WORTH	\$ <u>102,127,199.18</u>

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BALANCE SHEET ANALYSIS
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	<u>Balance</u>
<u>ASSETS</u>	
CURRENT ASSETS	
Cash on Hand:	
CASH ON HAND/BVLILT	1,553.05
CASH ON HAND/CHUGLI	214.44
CASH ON HAND/LEONA	381.63
CASH ON HAND/MSTURGIS	199.77
CASH ON HAND/PRAKER	219.33
CASH ON HAND/PSTOKES	779.03
CASH ON HAND/SK	87.80
Total Cash on Hand:	<u>3,435.05</u>
Checking Accounts:	
BANK OF AMER-PRAKER	5,000.00
BANK OF AMER-VAN DER	3,860.00
BANK OF AMER/LPL PROP	2,369.28
BANK OF AMER/STOKES	3,960.83
BANK OF AMERICA 0707	1,173,724.47
CHASE BANK CHECKING	1,385.35
UNITY 109-900	2,663.01
VECTRA BANK	1,534.55
Total Checking Accounts:	<u>1,194,497.49</u>
Money Market Accounts:	
SOUTHWEST BANK OF TX	2,382,889.38
WASHINGTON DC ACCT	90,000.00
Total Money Market Accounts:	<u>2,472,889.38</u>
Brokerage Accounts:	
FIRST UNION MMA/FTU-26	984.46
FIRST UNION MMA/FTU-30	0.68
FIRST UNION MMA/FTU-54	3,631.31
FIRST UNION MMA/FTU-60	53.89
GOLDMAN SACHS/GS-61	626.72
JP MORGAN SEC MMA/CBT	17.49
PAINE WEBBER MMA/PW-22	1,844.59
Total Brokerage Accounts:	<u>7,159.14</u>
Savings Accounts:	
ENRON CREDIT UNION/KLL	46.30
Total Savings Accounts:	<u>46.30</u>
Treasury Bills:	
SAVINGS BONDS	600.00
Total Treasury Bills:	<u>600.00</u>

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	<u>Balance</u>
Short-term Receivables:	
ACCT RECV-A. PHILLIPS	37,000.00
ACCT RECV-BJONES	102,135.43
ACCT RECV-BLANCA PEREIRA	25,000.00
ACCT RECV-CHAD MODAD	20,000.00
ACCT RECV-CHRISTINA EMERSON	10,000.00
ACCT RECV-D. HOBBS	66,666.00
ACCT RECV-DANIELA TERRAZAS	4,178.00
ACCT RECV-FREDERICA MAYO	280.50
ACCT RECV-G KINNEAR	900,000.00
ACCT RECV-HUGUES HEYMAN	44,914.35
ACCT RECV-J EMERSON	28,615.85
ACCT RECV-JANE TRAN	25,000.00
ACCT RECV-JIM EMERSON	18,000.00
ACCT RECV-KLL & LPL INVEST	4,298,500.00
ACCT RECV-MARCELO LIQUITAY	10,000.00
ACCT RECV-MISC	6,578.88
ACCT RECV-MKL	150,000.00
ACCT RECV-OSVALDO PEREIRA	15,000.00
ACCT RECV-P TERRAZAS	12,843.45
ACCT RECV-PAMELA MAYORGA	-31.10
ACCT RECV-PAOLA TERRAZAS	724.45
ACCT RECV-RENT DEP (#1000)	2,102.08
ACCT RECV-RENT DEP (#811)	1,058.33
ACCT RECV-RUTH VILLALOBOS	50,000.00
ACCT RECV-RV	84,643.00
ACCT RECV-S. ADARO	9,985.00
ACCT RECV-S. HOBBS	66,666.00
ACCT RECV-T. ZILBERFARB	15,000.00
ACCT RECV-TDH	500,000.00
ACCT RECV-VAN STOKES	3,000.00
ACCT RECV-WE TRADE INVEST	223,082.73
Total Short-term Receivables:	6,730,942.95
 Notes Receivable:	
FAM PTRNS ANNUITY-2/KLL	730,081.17
FAM PTRNS ANNUITY-2/LPL	728,707.10
Total Notes Receivable:	1,458,788.27
TOTAL CURRENT ASSETS	11,868,358.58
 MARKETABLE INVESTMENTS	
Enron Corp.:	
ENRON 50000SH 7-01/NFL	13,000.00
ENRON CORP 1,859SH(S)/NFL	483.34

