

Draft

January 20, 2002

Kenneth L. & Linda P. Lay
SUMMARY BALANCE SHEET
As of: December 31, 2001

<u>ASSETS</u>	
CURRENT ASSETS	
Cash on Hand	\$ 3,375.58
Checking Accounts	1,502,343.44
Money Market Accounts	720,759.08
Brokerage Accounts	5,643.31
Savings Accounts	46.47
Short-term Receivables	7,469,332.82
Notes Receivable	1,458,788.27
TOTAL CURRENT ASSETS	\$ 11,160,288.97 ✓
MARKETABLE INVESTMENTS	
Enron Corp.	\$ 148,587.60
Common Stock-Director	4,711,400.44
Sanders Morris Mundy-Com	404,313.00
Cypress Asset Mgmt.-Com	3,055,321.71
Paine Webber Core Hold.	20,195.00
Vested Exec Stock Options	27,651.80
TOTAL MARKETABLE INVESTMENTS	8,367,469.55 ✓
LONG-TERM INVESTMENTS	
Residence	\$ 10,156,723.27
Real Estate Other Homes	20,356,480.10
Real Estate Active Rental	2,103,490.81
Real Estate Partnerships	4,803,378.08
Farming Interests	4,500.00
Privately-Held Stock	6,364,276.09
Corporate Bond-Convertible	120,700.00
GS 1999 Exchange Fund	5,050,514.81
Family Partnerships	2,074,815.00
Other Investments	10,110,037.58
TOTAL LONG-TERM INVESTMENTS	61,144,915.74 ✓
RETIREMENT/DEFERRED ASSETS	
IRA	\$ 46,437.21
IRA/Spouse	46,471.49
Retirement Plans	391,851.79
Deferred Compensat'n Plans	1,641,250.34
TOTAL RETIREMENT/DEFERRED ASSETS	2,126,010.83
PERSONAL/NON-EARNING ASSET	
Automobile(s)	\$ 361,525.65
Home Furnishings	3,018,435.97
Other Vehicles & Equip	143,720.88
TOTAL PERSONAL/NON-EARNING ASSET	3,523,682.50

January 20, 2002

Kenneth L. & Linda P. Lay
SUMMARY BALANCE SHEET
As of: December 31, 2001

TOTAL ASSETS		\$	<u>86,322,367.59</u>
<u>LIABILITIES</u>			
CURRENT LIABILITIES			
Notes Payable	\$	8,289,871.12	
Security Deposits		1,369.18	
Margin Acct Liability		1,981,840.65	
Other Current Liabilities		<u>6,276,521.85</u>	
TOTAL CURRENT LIABILITIES		\$	16,549,602.80
LONG-TERM LIABILITIES			
Other Real Estate Mtge	\$	14,673,679.57	
Investment Liabilities		2,205,074.87	
Deferred Tax Liabilities		<u>64,804.00</u>	
TOTAL LONG-TERM LIABILITIES			16,943,558.44
BUSINESS LIABILITIES			
Employer Taxes/Bus	\$	140,507.23	
Accrue Social Sec Tax/Bus		<u>43,534.37</u>	
TOTAL BUSINESS LIABILITIES			184,041.60
TOTAL LIABILITIES		\$	<u>33,677,202.84</u>
<u>EQUITY</u>			
TOTAL NET WORTH		\$	52,645,164.75
TOTAL LIABILITIES AND NET WORTH		\$	<u>86,322,367.59</u>

January 20, 2002

Kenneth L. & Linda P. Lay
BALANCE SHEET ANALYSIS
As of: December 31, 2001

	<u>Balance</u>
<u>ASSETS</u>	
CURRENT ASSETS	
Cash on Hand:	
CASH ON HAND/BVLILT	1,278.60
CASH ON HAND/CHUGLI	176.78
CASH ON HAND/LEONA	381.63
CASH ON HAND/MSTURGIS	199.77
CASH ON HAND/PRAKER	219.33
CASH ON HAND/PSTOKES	779.03
CASH ON HAND/SK	340.44
Total Cash on Hand:	3,375.58
Checking Accounts:	
BANK OF AMER-PRAKER	3,448.20
BANK OF AMER-VAN DER	2,640.00
BANK OF AMER/LPL PROP	3,366.07
BANK OF AMER/STOKES	4,768.21
BANK OF AMERICA 0707	5,771.74
CHASE BANK CHECKING	1,481,356.42
UNITY 109-900	-133.21
VECTRA BANK	1,126.01
Total Checking Accounts:	1,502,343.44
Money Market Accounts:	
SOUTHWEST BANK OF TX	630,759.08
WASHINGTON DC ACCT	90,000.00
Total Money Market Accounts:	720,759.08
Brokerage Accounts:	
FIRST UNION MMA/FTU-26	985.50
FIRST UNION MMA/FTU-30	0.68
FIRST UNION MMA/FTU-54	3,954.72
FIRST UNION MMA/FTU-60	53.93
GOLDMAN SACHS/GS-61	627.97
JP MORGAN SEC MMA/CBT	17.51
SANDERS MORRIS MMA/SMH-JT	3.00
Total Brokerage Accounts:	5,643.31
Savings Accounts:	
ENRON CREDIT UNION/KLL	46.47
Total Savings Accounts:	46.47
Short-term Receivables:	
ACCT RECV-A. PHILLIPS	37,000.00
ACCT RECV-BJONES	105,105.02

LAY-G32 1698

January 20, 2002

Kenneth L. & Linda P. Lay
BALANCE SHEET ANALYSIS
As of: December 31, 2001

	<u>Balance</u>
ACCT RECV-BLANCA PEREIRA	26,835.00
ACCT RECV-CHAD MODAD	20,000.00
ACCT RECV-CHRISTINA EMERSON	10,000.00
ACCT RECV-D. HOBBS	66,666.00
ACCT RECV-DANIELA TERRAZAS	4,178.00
ACCT RECV-EAL	27,717.19
ACCT RECV-FREDERICA MAYO	280.50
ACCT RECV-G KINNEAR	900,000.00
ACCT RECV-HUGUES HEYMAN	44,914.35
ACCT RECV-J EMERSON	28,615.85
ACCT RECV-JANE TRAN	25,000.00
ACCT RECV-JIM EMERSON	18,000.00
ACCT RECV-KLL & LPL INVEST	4,298,500.00
ACCT RECV-MARCELO LIQUITAY	10,000.00
ACCT RECV-MISC	100,525.15
ACCT RECV-MKL	150,000.00
ACCT RECV-OSVALDO PEREIRA	39,395.00
ACCT RECV-P TERRAZAS	12,558.81
ACCT RECV-PAMELA MAYORGA	12,277.90
ACCT RECV-PAOLA TERRAZAS	724.45
ACCT RECV-PAUL STOKES	2,500.00
ACCT RECV-RENT DEP (#1000)	2,102.08
ACCT RECV-RENT DEP (#811)	1,058.33
ACCT RECV-RRH	98,980.30
ACCT RECV-RUTH VILLALOBOS	50,000.00
ACCT RECV-RV	132,771.12
ACCT RECV-S. ADARO	9,985.00
ACCT RECV-S. HOBBS	66,666.00
ACCT RECV-T. ZILBERFARB	15,000.00
ACCT RECV-TDH	593,394.04
ACCT RECV-VAN STOKES	5,500.00
ACCT RECV-VANGUARD	330,000.00
ACCT RECV-WE TRADE INVEST	223,082.73
Total Short-term Receivables:	7,469,332.82
Notes Receivable:	
FAM PTRNS ANNUITY-2/KLL	730,081.17
FAM PTRNS ANNUITY-2/LPL	728,707.10
Total Notes Receivable:	1,458,788.27
TOTAL CURRENT ASSETS	11,160,288.97
MARKETABLE INVESTMENTS	
Enron Corp.:	
ENRON 50000SH 7-01/NFL	30,000.00
ENRON CORP 1,859SH(S)/NFL	1,115.40

LAY-G32 1699

