

November 19, 1997

Kenneth L. & Linda P. Lay
BALANCE SHEET ANALYSIS
As of: October 31, 1997

| ASSETS | BALANCE | PERCENT OF | |
|--------------------------------------|---------------------|--------------|----------------|
| | | TOTAL ASSETS | WORKING ASSETS |
| CURRENT ASSETS | | | |
| Cash on Hand: | | | |
| CASH ON HAND/HHERROLD | \$ 200 | .0% | .0% |
| CASH ON HAND/BJONES | 22 | .0% | .0% |
| CASH ON HAND/SK | 207 | .0% | .0% |
| CASH ON HAND/PSTOKES | 316 | .0% | .0% |
| CASH ON HAND/JWALLS | 54 | .0% | .0% |
| CASH ON HAND/MSTURGIS | 215 | .0% | .0% |
| Total Cash on Hand: | \$ 1,014 | .0% | .0% |
| Checking Accounts: | | | |
| NATIONSBANK 0707 | \$ 269,579 | .2% | .2% |
| NATIONSBANK/CONTRIBUTIONS | 7,976 | .0% | .0% |
| NATIONSBANK/LPL PROPERTIES | 1,557 | .0% | .0% |
| NATIONSBANK-MO HH 6498 | 1,168 | .0% | .0% |
| NATIONSBANK/STOKES | 1,387 | .0% | .0% |
| PITKIN CO. 505-684 | 1,806 | .0% | .0% |
| UNITY 109-900 | 2,765 | .0% | .0% |
| Total Checking Accounts: | \$ 286,238 | .2% | .3% |
| Brokerage Accounts: | | | |
| SANDERS MORRIS MMA/SMM-JT | \$ 6 | .0% | .0% |
| SANDERS MORRIS MMA/SMM-KLL | 21 | .0% | .0% |
| Total Brokerage Accounts: | \$ 27 | .0% | .0% |
| Savings Accounts: | | | |
| ENRON CREDIT UNION | \$ 139 | .0% | .0% |
| Total Savings Accounts: | \$ 139 | .0% | .0% |
| Treasury Bills: | | | |
| SAVINGS BONDS | \$ 2,400 | .0% | .0% |
| Total Treasury Bills: | \$ 2,400 | .0% | .0% |
| Escrow Account: | | | |
| ESCROW ACCT-MACON BLDG/MO | \$ 4,078 | .0% | .0% |
| Total Escrow Account: | \$ 4,078 | .0% | .0% |
| Short-term Receivables: | | | |
| ACCT RECV-KS BLACK | \$ 21,000 | .0% | .0% |
| ACCT RECV-TDH | 5,007 | .0% | .0% |
| ACCT RECV-TDH (AVALON) | 147,526 | .1% | .1% |
| ACCT RECV-MKL | 37,000 | .0% | .0% |
| ACCT RECV-BRUIN | 5,096 | .0% | .0% |
| ACCT RECV-BRUIN #2 | 733,919 | .6% | .6% |
| ACCT RECV/RRH | 40,800 | .0% | .0% |
| ACCT RECV-BJONES | 130,608 | .1% | .1% |
| ACCT RECV-JWALLS | 13,790 | .0% | .0% |
| Total Short-term Receivables: | \$ 1,134,746 | 1.0% | 1.0% |
| Notes Receivable: | | | |
| FAM PTRNS ANNUITY-2/KLL | \$ 730,081 | .6% | .6% |
| FAM PTRNS ANNUITY-2/LPL | 728,707 | .6% | .6% |
| Total Notes Receivable: | \$ 1,458,788 | 1.3% | 1.3% |
| TOTAL CURRENT ASSETS | \$ 2,887,430 | 2.5% | 2.5% |

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| ASSETS | BALANCE | --- PERCENT OF --- | |
|---|----------------------|--------------------|----------------|
| | | TOTAL ASSETS | WORKING ASSETS |
| MARKETABLE INVESTMENTS | | | |
| Common Stocks: | | | |
| AMER EQ LIFE HLDG/SMM-JT | \$ 150,000 | .1% | .1% |
| COMFORT SYS 3000SH/SMM-JT | 57,561 | .1% | .1% |
| COMPAQ 30,000SHS | 1,920,000 | 1.7% | 1.7% |
| ELI LILLY 5,000 SHS(1)/CBR | 335,313 | .3% | .3% |
| ELI LILLY 5,000 SHS(2)/CBR | 335,313 | .3% | .3% |
| ELI LILLY-DRP | 21,676 | .0% | .0% |
| ENRON CORP 790SH/NB | 30,020 | .0% | .0% |
| ENRON CORP 7,690SH/CBR | 292,220 | .3% | .3% |
| ENRON CORP 9,440SH/NB | 358,720 | .3% | .3% |
| ENRON CORP 9,440SH/CBR | 358,720 | .3% | .3% |
| ENRON CORP 71,385 SH/NB | 2,712,630 | 2.4% | 2.4% |
| ENRON CORP 1,859SH/NB | 70,642 | .1% | .1% |
| ENRON CORP 19,920SH/NB | 756,960 | .7% | .7% |
| ENRON CORP 23,874SH/NB | 907,212 | .8% | .8% |
| ENRON CORP 22,035SH/NB | 837,330 | .7% | .7% |
| ENRON CORP 22,052SH/CBR | 837,976 | .7% | .7% |
| ENRON CORP 1,751SH/CBR | 66,538 | .1% | .1% |
| ENRON CORP 4,521SH/CBR | 171,798 | .1% | .2% |
| ENRON CORP 7,792SH/CBR | 296,096 | .3% | .3% |
| ENRON CORP 50,000SH/NB | 1,900,000 | 1.7% | 1.7% |
| ENRON SAVINGS 401(K) | 1,826,957 | 1.6% | 1.6% |
| ENRON ESOP | 4,334 | .0% | .0% |
| ENRON O&G 20,000SHS/CBR | 421,250 | .4% | .4% |
| ENVIR OPP 500,000SH/SMM-JT | 350,000 | .3% | .3% |
| FRENCH FRAG 15000SH/SMM-JT | 32,061 | .0% | .0% |
| HUNTINGDON HOMEOWNERS CORP | 500,000 | .4% | .4% |
| INVEST FINL GROUP/SMM-JT | 26,666 | .0% | .0% |
| JALATE LTD 5000SH/SMM-JT | 8,125 | .0% | .0% |
| METALS USA 3000SH/SMM-JT | 44,250 | .0% | .0% |
| OLD BALDY CLUB 250 SHS | 28,360 | .0% | .0% |
| ST ARNOLD BREW 75000 SHS | 75,000 | .1% | .1% |
| TRANSAM WST 100000S/SMM-JT | 150,000 | .1% | .1% |
| US HOMECARE 1500SH/SMM-JT | 52,500 | .0% | .0% |
| US HOMECARE 594 SH/SMM-JT | 743 | .0% | .0% |
| US HOMECARE 334 SH/SMM-JT | 418 | .0% | .0% |
| US HOMECARE 354 SH/SMM-JT | 443 | .0% | .0% |
| US HOMECARE 398SH/SMM-JT | 498 | .0% | .0% |
| US HOMECARE 1088SH/SMM-JT | 1,360 | .0% | .0% |
| US HOMECARE 945SH/SMM-JT | 1,181 | .0% | .0% |
| US HOMECARE 634SH/SMM-JT | 793 | .0% | .0% |
| US LIQUIDS 2500SH/SMM-JT | 24,000 | .0% | .0% |
| Total Common Stocks: | \$ 15,965,664 | 13.9% | 14.0% |
| Vested Exec Stock Options: | | | |
| ENE ESO 8-89 50000 SHS | \$ 1,275,000 | 1.1% | 1.1% |
| ENE ESO 2-91 62400 SHS | 1,513,200 | 1.3% | 1.3% |
| ENE ESO 2-92 187500 SHS | 4,218,750 | 3.7% | 3.7% |
| ENE ESO 2-93 200000 SHS | 2,162,000 | 1.9% | 1.9% |
| ENE ESO 2-93 400000 SHS | 4,328,000 | 3.8% | 3.8% |
| ENE ESO 12-93 48000 SHS | 468,000 | .4% | .4% |
| ENE ESO 2-94 67200 SHS | 302,400 | .3% | .3% |
| ENE ESO 2-94 1136000 SHS | 4,544,000 | 4.0% | 4.0% |
| ENE ESO 12-94 54,618 SHS | 406,260 | .4% | .4% |
| ENE ESO 12-94 25,401 SHS | 190,508 | .2% | .2% |
| ENE ESO 1-95 55385 SHS | 470,773 | .4% | .4% |
| ENE ESO 1-96 73850 SHS | 92,313 | .1% | .1% |
| Total Vested Exec Stock Options: | \$ 19,971,204 | 17.4% | 17.5% |

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| | | TOTAL ASSETS | WORKING ASSETS |
| Corporate Bond-Convertibl: | | | |
| INTERSPORT LTD CONV/SMM-JT | \$ 52,250 | .0% | .0% |
| INTERSPORT LTD LTD/SMM-JT | 52,250 | .0% | .0% |
| INTERSPORT SER B /SMM-JT | 30,041 | .0% | .0% |
| Total Corporate Bond-Convertibl: | \$ 134,541 | .1% | .1% |
| Mutual Funds: | | | |
| FID GROWTH CO 401(K)/KLL | \$ 7,285 | .0% | .0% |
| FID OTC 401(K)/KLL | 4,834 | .0% | .0% |
| FID OVERSEAS 401(K)/KLL | 10,847 | .0% | .0% |
| FID MAGELLAN 401(K)/KLL | 23,879 | .0% | .0% |
| TCW MID CAP GRWTH/NB | 293,564 | .3% | .3% |
| TCW ASIA PACIFIC EQUITY/NB | 197,783 | .2% | .2% |
| Total Mutual Funds: | \$ 538,192 | .5% | .5% |
| Partnerships-other: | | | |
| KLL & LPL INVESTMENT PTRNS | \$ 49,623,827 | 43.2% | 43.5% |
| KLL & LPL FAMILY PTRNS | 4,751,917 | 4.1% | 4.2% |
| Total Partnerships-other: | \$ 54,375,744 | 47.3% | 47.6% |
| TOTAL MARKETABLE INVESTMENTS | \$ 90,985,345 | 79.2% | 79.7% |
| LONG-TERM INVESTMENTS | | | |
| Residence: | | | |
| REAL ESTATE/HUNTINGDON ✓ | \$ 4,100,744 | 3.6% | 3.6% |
| REAL ESTATE/LOOSCAN ✓ | 1,281,585 | 1.1% | 1.1% |
| Total Residence: | \$ 5,382,329 | 4.7% | 4.7% |
| Real Estate Other Homes: | | | |
| REAL ESTATE/ASPEN | \$ 2,618,676 | 2.3% | 2.3% |
| REAL ESTATE/B-3431 ✓ | 432,900 | .4% | .4% |
| PIRATES' COVE LOTS ✓ | 286,000 | .2% | .3% |
| REAL ESTATE/B-3429 ✓ | 688,784 | .6% | .6% |
| REAL ESTATE/REBA | 450,000 | .4% | .4% |
| REAL ESTATE/DC | 163,806 | .1% | .1% |
| Total Real Estate Other Homes: | \$ 4,640,166 | 4.0% | 4.1% |
| Real Estate Active Rental: | | | |
| REAL ESTATE/1741SR ✓ | \$ 147,309 | .1% | .1% |
| REAL ESTATE/1852MAR ✓ | 101,386 | .1% | .1% |
| REAL ESTATE/1856MAR ✓ | 165,000 | .1% | .1% |
| REAL ESTATE/1918SR ✓ | 237,328 | .2% | .2% |
| REAL ESTATE/KINGS ✓ | 188,000 | .2% | .2% |
| REAL ESTATE/MO | 422,933 | .4% | .4% |
| REAL ESTATE/VIKING ✓ | 60,000 | .1% | .1% |
| Total Real Estate Active Rental: | \$ 1,321,956 | 1.2% | 1.2% |
| Real Estate Passive: | | | |
| COLORADO OASIS LTD. | \$ 375,000 | .3% | .3% |
| SEAWALL APARTMENTS, LTD. | 200,000 | .2% | .2% |
| TEXAS FARM VENTURES | 60,000 | .1% | .1% |
| Total Real Estate Passive: | \$ 635,000 | .6% | .6% |
| Farming Interests: | | | |
| 11ACRES ILLINOIS | \$ 4,500 | .0% | .0% |
| Total Farming Interests: | \$ 4,500 | .0% | .0% |