FOREIGN CLAIMS SETTLEMENT COMMISSION OF THE UNITED STATES WASHINGTON 25, D. C.

IN THE MATTER OF THE CLAIM OF

WILLIAM LEON MORGAN c/o Kennedy 813 Pearl Street Camden, New Jersey

Claim No. SOV-40,587

Decision No. SOV-1382

Under the International Claims Settlement Act of 1949, as amended

GPO 16-72126-1

Counsel for Claimant:

STARK and GOLDSTEIN Suite 506 1201 Chestnut Street Philadelphia 7, Pennsylvania

FINAL DECISION

The Commission issued its Proposed Decision on February 24, 1959, a copy of which was duly served on claimant's attorneys. Upon request, a hearing was scheduled for April 28, 1959 at 3:00 P. M., at the office of the Commission, 7th and E Streets, N. W., Washington, D. C., and due notice thereof was given to claimant's attorneys. A request for continuance was made, which request was denied and claimant's counsel advised accordingly.

Claimant failed to appear in person or by attorney on the scheduled date. The objections having been fully considered and the thirty-day period of general notice provided for posting having expired, it is

ORDERED that such Proposed Decision be and the same is hereby entered as the Final Decision on this claim.

Washington 25, D. C. MAY 25 1959

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COMMISSIONERS

FOREIGN CLAIMS SETTLEMENT COMMISSION OF THE UNITED STATES WASHINGTON 25, D. C.

IN THE MATTER OF THE CLAIM OF

WILLIAM LEON MORGAN c/o Kennedy -813 Pearl Street -Camden, New Jersey -

Claim No. SOV-40,587

Decision No.SOV-1382 -

5-37

Under the International Claims Settlement Act of 1949, as amended

GPO 16-72126-1

Counsel for Claimant:

STARK and GOLDSTEIN Suite 506 1201 Chestnut Street Philadelphia 7, Pennsylvania

AMENDED PROPOSED DECISION

The Commission, on January 24, 1957, issued its Proposed Decision No. SOV-1382 denying the claim herein for the reasons set forth in Proposed Decision No. SOV-230, <u>In the Matter of the Claim of Charles D.</u> <u>Siegel</u>. Pursuant to further consideration and on May 9, 1957, the Commission (Mr. Clay, then a member of the Commission, dissenting) set aside its Proposed Decision No. SOV-230 and held that claims based on securities payable in currency other than United States dollars, issued by predecessors of the Soviet Government, are (subject to the establishment of eligibility in other respects) within the purview of Section 305 (a)(2) of the International Claims Settlement Act of 1949, as amended.

However, the present claim is predicated on coupons which claimant states were attached to certain bonds he purchased in March 1919. Subsequently, he detached the coupons from the bonds, the bonds were lost or destroyed and thus, the claim is based entirely on coupons of the $5\frac{1}{27}$ Short Term War Loan of the Imperial Russian Government issued in 1916.

FOREIGN CLAIMS SETTLEMENT COMMISSION OF THE UNITED STATES Washington, D. C.

In the Matter of the Claim of

WILLIAM LEON MORGAN c/o Kennedy 813 Pearl Street Camden, New Jersey Claim No. SOV-40,587 Decision No. SOV-1382

Under Section 305(a) of the International Claims Settlement Act of 1949, as amended

Counsel for Claimant:

STARK and GOLDSTEIN Suite 506 1201 Chestnut Street Philadelphia 7, Pennsylvania

PROPOSED DECISION

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This claim is based upon the loss allegedly sustained by claimant as the owner of coupons only, payable in currency other than United States dollars, issued by a predecessor of the Soviet Covernment.

For the reasons specified in the attached Proposed Decision, No. SOV-230, <u>In the Matter of the Claim of Charles D. Siegel</u> (SOV-40,017), this claim is denied.

Dated at Washington, D. C. JAN 24 1957

FOR THE COMMISSION:

thews, Director

rold W. Matthews, Director Soviet Claims Division