FOREIGN CLAIMS SETTLEMENT COMMISSION OF THE UNITED STATES Washington, D.C.

In the Matter of the Claim of

ESTHER SCHIFF BONDAREFF 5608 Broad Branch Road, N. W. Washington 15, D. C.

Claim No. SOV-42,290
Decision No. SOV-1411

Under Section 305 of the International Claims Settlement Act of 1949, as amended

entered as the Final Decision on this claim.

FINAL DECISION

The Commission issued its Proposed Decision on this claim on September 25, 1957, a certified copy of which was duly served upon the claimant(s). No objections or request for a hearing having been filed within twenty days after such service and general notice of the Proposed Decision having been given by posting for thirty days, it is ORDERED that such Proposed Decision be and the same is hereby

Washington 25, D. C.

NOV 6 1957

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Whitney Gillilland Pound Pace

COMMISSIONERS

FOREIGN CLAIMS SETTLEMENT COMMISSION OF THE UNITED STATES WASHINGTON 25, D. C.

IN THE MATTER OF THE CLAIM OF

ESTHER SCHIFF BONDAREFF 5608 Broad Branch Road, N.W. Washington 15, D.C.

Claim No. SOV-42,290

Decision No. SOV-1111

Under the International Claims Settlement Act of 1949, as amended

GPO 16-72128-1

AMENDED PROPOSED DECISION

This claim against the Soviet Government under Section 305 (a)(2) of the International Claims Settlement Act of 1949, as amended, is based upon the loss sustained by claimant as the owner of ruble currency in the amount of 95,000 rubles and a Treasury Bill, No. 14681, issued August 1, 1917, due August 1, 1918, in the amount of 1,000 rubles.

The Commission, on February 6, 1957, issued its Proposed Decision No. SOV-Lill denying that part of the claim based upon currency for the reasons specified in Proposed Decision No. SOV-9 In the Matter of the Claim of Walter J. Zuk and denying that part of the claim based upon the Treasury Rill for the reasons specified in Proposed Decision No. SOV-230 In the Matter of the Claim of Charles D. Siegel. On May 9, 1957, the Commission (Commissioner Henry J. Clay dissenting) issued its Order No. SOV-230, vacating the Proposed Decision In the Matter of the Claim of Charles D. Siegel and held that claims based on securities payable in currency other than United States dollars issued by predecessors of the Soviet Government are within the purview of Section 305 (a)(2) of the International Claims Settlement Act of 1949, as amended.

A review of the claim discloses that the Treasury Bill is also in the nature of currency and is not within the scope of Order No. SOV-230 which applies to bonds which were repudiated by the Soviet Government. The Soviet Government Decree Concerning the Annulment of State Loans, published in No. 20 of the Gazette of the Workers' and Peasants' Government, dated January 28, 1918 (February 10, 1918 according to the Gregorian calendar used in the United States), provided that short term obligations and notes of the State Treasury would remain in force; interest would not be paid, but the certificates themselves would circulate on a par with credit notes (bank notes).

Accordingly, this claim is denied in whole for the reasons set forth in Proposed Decision No. SOV-9, In the Matter of the Claim of Walter J. Zuk.

Other elements bearing upon the validity of the claim have not been considered.

Dated at Washington, D.C.

SEP 25 1957

FOR THE COMMISSION:

Joseph Stein, Director Soviet Claims Division

FOREIGN CLAIMS SETTLEMENT COMMISSION OF THE UNITED STATES Washington, D. C.

In the Matter of the Claim of

ESTHER SCHIFF BONDAREFF 5608 Broad Branch Road, N.W. Washington 15, D. C.

Under Section 305(a) of the International Claims Settlement Act of 1949, as amended : Claim No. SOV-42,290 Decision No. SOV-/4//

PROPOSED DECISION

This claim is based upon the loss allegedly sustained by claimant as the owner of ruble currency issued by the Soviet Government and of a security payable in ruble currency issued by a predecessor of the Soviet Government.

For the reasons specified in the attached Proposed Decision No. SOV-9, In the Matter of the Claim of Walter J. Zuk (SOV-40,492), that part of the claim based upon ruble currency is denied.

For the reasons specified in the attached Proposed Decision No. SOV-230, In the Matter of the Claim of Charles D. Siegel (SOV-40,017), that part of the claim based upon the security payable in currency other than United States dollars, is denied.

Other elements bearing upon eligibility have not been considered.

Dated at Washington, D. C.

FEB 6 1957

FOR THE COMMISSION:

Joseph Stein, Acting Director Soviet Claims Division