



NEWS RELEASE

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WESTERN DISTRICT OF MISSOURI

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NOVEMBER 15, 2002
FOR IMMEDIATE RELEASE

BLUE SPRINGS CAR DEALER SENTENCED FOR LAUNDERING DRUG MONEY

KANSAS CITY, Mo. – Todd P. Graves, United States Attorney for the Western District of Missouri, announced that the owner of a Blue Springs car dealership was sentenced today for laundering the proceeds of another individual's cocaine trafficking.

Andrew S. Holloway, 42, of Blue Springs, Mo., the owner of Car Outlet, 609 S. 7 Highway, Blue Springs, Mo., was sentenced this morning by U.S. District Judge Fernando J. Gaitan, Jr. to two years and six months in prison without parole.

On August 2, 2002, Holloway waived indictment to plead guilty to an information that charges him with conducting a financial transaction which involved the proceeds of an unlawful activity, knowing that the transaction was designed to avoid a federal transaction reporting requirement.

Holloway sold a 1999 Chevy Tahoe to a cocaine dealer for \$21,000, which he knew represented unlawful drug proceeds, Graves said. Holloway admitted that he assisted the cocaine dealer in concealing his use of substantial amounts of cash by creating false sales documents, which understated the purchase price of the vehicle. Those false sales documents, Graves explained, were created to avoid filing Form 8300 (Report of Cash Payments Received in Trade or Business) with the Internal Revenue Service, and to conceal the method of payment. Federal law requires that when a person involved in a business or trade receives cash in excess of \$10,000, the person must file a Form 8300 with the Internal Revenue Service reporting that transaction.

The case was prosecuted by Assistant U.S. Attorney Jeffrey Valenti. It was investigated by the Jackson County Drug Task Force and the Internal Revenue Service Criminal Investigations Division.

This news release, as well as additional information about the office of the United States Attorney for the Western District of Missouri, is available on-line at www.usdoj.gov/usao/mow