



NEWS RELEASE

Office of the United States Attorney
Eastern District of Texas

FOR IMMEDIATE RELEASE

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*Contact: Davilyn Brackin
Public Affairs Specialist
(409) 839-2538*

FORMER INSURANCE AGENT SENTENCED FOR FRAUD

(Beaumont, Texas) A 27-year-old Nederland man who earlier pleaded guilty to Mail Fraud has been sentenced to 15 months imprisonment and ordered to pay restitution in the amount of \$154,302. **Stephen A. Mouton** was sentenced by U.S. District Judge Thad Heartfield in Federal Court today.

Mouton admitted to defrauding New England Securities Life Insurance Company. From April 2001, to May 2002, Mouton was an insurance sales representative who convinced individuals to take out life insurance policies. Mouton would fill out the applications misrepresenting the income levels of the applicants. The insurance company relied on the falsified higher levels of income of the applicants in determining their insurability. Mouton received the sales commissions from the insurance policies issued on the misrepresented applications.

United States Attorney Matt Orwig praised the Federal Bureau of Investigation for their work on this complex matter. "The integrity of the insurance profession is at risk when those in a position of trust like Mouton defraud the insurance companies. Mouton's actions victimized the company

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as well as those who relied on Mouton for the legitimacy of their insurance policies. Fortunately this case was investigated before any individual applicant lost money."

This case was investigated by the Federal Bureau of Investigation. Assistant United States Attorney John Stevens prosecuted the case.

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