Chron.

Memorandum

To
Bob Selander

From
Bill Jacobs Bill

Date
October 8, 1998

Subject
Objectives

Copies to
Mary Johnsson

MasterCard International

10/9/98
WEJ
might!
AM

To FJC!!!
10-13-98

It's important to recognize that using $150MM/$330MM in operating margin/BIS for 1999 and $180MM/$540 MM in operating margin/BIS for 1999-2001, we will try to maximize earnings rather than today where we just try to meet the budget.

WIJ/ks

GOVERNMENT DEPOSITION EXHIBIT 997

P-0440