

RETURNED DIVIDENDS AND REDISTRIBUTION PROCEDURE

This applies when a creditor returns a distribution to the trustee, such as in the case of a dividend paid by the trustee on a tax claim or a student loan claim on which the creditor receives payment from a separate source (like the debtor). This does not apply to distributions that are returned due to an incorrect mailing address or inability to find the creditor.

A Revised Dividend Distribution Order ("ROD") must be filed if, after a TFR is approved and distribution made, a trustee receives a refund from a creditor that needs to be redistributed to creditors. It is not appropriate in this instance for a trustee to file an Amended Final Report ("AFR"). An AFR is only filed when a trustee receives funds from a newly discovered asset, or if before distribution, the trustee discovers a claim was not paid.

The ROD form is Exhibit D to the Final Report. A copy of Exhibit D is attached. Once the trustee submits a ROD to the U.S. Trustee for review and the UST's review is complete, the UST will file it with the court.

TRUSTEE'S PROPOSED DISTRIBUTION

Case No.: _____

Case Name: _____

Trustee Name: _____

Balance on hand: \$ _____

Claims of secured creditors will be paid as follows:

| Claim No. | Claimant | Claim Asserted | Allowed Amount of Claim | Interim Payments to Date | Proposed Payment |
|-----------|----------|----------------|-------------------------|--------------------------|------------------|
| | | | | | |
| | | | | | |
| | | | | | |

Total to be paid to secured creditors: \$ _____

Remaining balance: \$ _____

Applications for chapter 7 fees and administrative expenses have been filed as follows:

| Reason/Applicant | Total Requested | Interim Payments to Date | Proposed Payment |
|----------------------------------|-----------------|--------------------------|------------------|
| Trustee, Fees | | | |
| Trustee, Expenses | | | |
| Attorney for Trustee Fees | | | |
| Attorney for Trustee, Expenses | | | |
| Accountant for Trustee, Fees | | | |
| Accountant for Trustee, Expenses | | | |
| Auctioneer Fees | | | |
| Auctioneer Expenses | | | |
| Charges, U.S. Bankruptcy Court | | | |
| Fees, United States Trustee | | | |
| Other: | | | |
| Other: | | | |

Total to be paid for chapter 7 administrative expenses: \$ _____

Remaining balance: \$ _____

Applications for prior chapter fees and administrative expenses have been filed as follows:

| Reason/Applicant | Total Requested | Interim Payments to Date | Proposed Payment |
|--------------------------------|-----------------|--------------------------|------------------|
| Attorney for Debtor, Fees | | | |
| Attorney for Debtor, Expenses | | | |
| Attorney for _____ Fees | | | |
| Attorney for _____, Expenses | | | |
| Accountant for _____, Fees | | | |
| Accountant for _____, Expenses | | | |
| Other: | | | |
| Other: | | | |

Total to be paid for prior chapter administrative expenses: \$ _____
 Remaining balance: \$ _____

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$ _____ must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

| Claim No. | Claimant | Allowed Amount of Claim | Interim Payments to Date | Proposed Payment |
|-----------|----------|-------------------------|--------------------------|------------------|
| | | | | |
| | | | | |
| | | | | |

Total to be paid for priority claims: \$ _____
 Remaining balance: \$ _____

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$ _____ have been allowed and will be paid *pro rata* only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be _____ percent, plus interest (if applicable).

Timely allowed general (unsecured) claims are as follows:

| Claim No. | Claimant | Allowed Amount of Claim | Interim Payments to Date | Proposed Payment |
|-----------|----------|-------------------------|--------------------------|------------------|
| | | | | |
| | | | | |
| | | | | |

Total to be paid for timely general unsecured claims: \$ _____
 Remaining balance: \$ _____

Tardily filed claims of general (unsecured) creditors totaling \$ _____ have been allowed and will be paid *pro rata* only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be ____ percent, plus interest (if applicable).

Tardily filed general (unsecured) claims are as follows:

| Claim No. | Claimant | Allowed Amount of Claim | Interim Payments to Date | Proposed Payment |
|-----------|----------|-------------------------|--------------------------|------------------|
| | | | | |
| | | | | |
| | | | | |

Total to be paid for tardy general unsecured claims: \$ _____
 Remaining balance: \$ _____

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$ _____ have been allowed and will be paid *pro rata* only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be ____ percent, plus interest (if applicable).

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

| Claim No. | Claimant | Allowed Amount of Claim | Interim Payments to Date | Proposed Payment |
|-----------|----------|-------------------------|--------------------------|------------------|
| | | | | |
| | | | | |
| | | | | |

Total to be paid for subordinated claims: \$ _____
Remaining balance: \$ _____

[Insert the following paragraphs if the remaining balance is greater than zero:]

To the extent funds remain after payment in full of all allowed claims, interest will be paid at the legal rate of _____% pursuant to 11 U.S.C. § 726(a)(5). Funds available for interest are \$ _____. The amounts proposed for payment to each claimant, listed above, shall be increased to include the applicable interest.

The amount of surplus returned to the debtor after payment of all claims and interest is \$ _____.