

Hardy, Elizabeth (USTP)

From: Hardy, Elizabeth (USTP)
Sent: Monday, August 28, 2017 4:15 PM
To:
Subject: Closing chapter 7 cases with assets reserved

Trustees -

It appears that UST offices in other districts are seeing attempts by panel trustees to close cases with un-administered assets as “reserved.” There are inherent problems with these requests, including (1) there is no active trustee in possession of the estate, (2) there is no bond to cover the estate, (3) it is not possible to track and control assets. Please note that the UST would oppose in almost all circumstances these attempts. If you wish to close a case but reserve some non-administered assets and you believe there are extenuating circumstances, please let me know in advance.

Thanks!

Elizabeth A. Hardy
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